



**Durango Fire Protection District  
February 2025 Financial Report  
Comments**

**Balance Sheet  
General**

- Comparative balance sheet is shown for February 28, 2025; January 31, 2025 to February 29, 2024

**Analysis of Cash Position**

	<u>2/28/2025</u>	<u>2/29/2024</u>
Cash	4,659,450	4,396,683
Current liabilities	(1,881,290)	(1,546,599)
Actual quick assets	<u>\$ 2,778,159</u>	<u>\$ 2,850,084</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,544,449</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 6,917,558</u>	
Fund Balance - Capital Projects Fund	<u>\$ 6,917,558</u>	
Fund Balance - Total	<u>\$ 14,462,007</u>	

**Return on Cash  
Balances**

COLOTRUST - Annual YTD yield 4.50%

**Revenues**

**Ambulance**

- Revenues through February are \$98,000 below budget and \$180,400 less than 2024.  
- Average Daily Revenue through February is \$16,666, as compared to 2024 YE average of \$20,410.

**Accounts Receivable**

**Ambulance**

- Billed receivables equal 72 days of revenues, down 4 days from January.  
- Ambulance billing write-off % through February is 69%, as compared to 64% for 2024.

**Expenditures**

**General**

**Salary costs**

- At the end of February we are at 16% of payroll budget, 15% of 2025 pay periods have been expended.

**Equipment**

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

**Excess of Revenues Over Expenditures**

- At the end of February revenues exceed expenditures by \$ 1,423,294

**Notes**

- Contractuals and write offs are estimated at 63%.  
- Wittman collection fees are at 7% of amount collected.

**Durango Fire Protection District**  
**General Fund**  
**Balance Sheet**  
**At February 28, 2025**

	2/28/2025	1/31/2025	2/29/2024
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	200	246	250
Cash - Checking	1,085,407	684,900	645,419
Certificates of Deposit	498,169	501,483	995,883
ColoTrust	3,080,607	3,568,889	2,755,131
Total Cash	<u>4,659,450</u>	<u>4,752,160</u>	<u>4,396,683</u>
Other Current Assets			
A/R - Ambulance	1,414,735	1,514,465	1,156,027
Due from Capital Projects Fund	1,513,711	952,578	(14,531)
Due from Contracting Parties	85,000	48,000	81,672
Cash with County Treasurer	1,863,715	195,084	1,682,374
Other	383,366	373,187	6,515
Allowances	(321,443)	(419,029)	(309,159)
Prepays	350,195	377,493	346,192
Total Other Current Assets	<u>5,289,279</u>	<u>3,041,777</u>	<u>2,949,090</u>
Total Current Assets	<u>9,948,729</u>	<u>7,793,937</u>	<u>7,345,774</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
<b>TOTAL ASSETS</b>	<b><u>13,500,844</u></b>	<b><u>11,346,052</u></b>	<b><u>11,875,052</u></b>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	705,194	370,821	452,017
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,176,097</u>	<u>1,098,772</u>	<u>1,094,582</u>
Total Current Liabilities	<u>1,881,290</u>	<u>1,469,593</u>	<u>1,546,599</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,881,290</u>	<u>1,469,593</u>	<u>1,546,599</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	5,921,154	4,176,763	4,759,859
Excess of Revenues over Expenditures, Net	1,423,294	1,424,591	839,315
Total Equity	<u>11,619,554</u>	<u>9,876,459</u>	<u>10,328,453</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>13,500,844</u></b>	<b><u>11,346,052</u></b>	<b><u>11,875,052</u></b>

**Durango Fire Protection District  
General Fund  
Statement of Revenues Budget and Actual  
For the Two Months Ended February 28, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2024 February</u>	<u>2024 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,631,881	5,631,881	469,095	938,189	(4,693,692)	17%	463,331	926,661
DFPD Property Taxes	5,880,280	5,880,280	1,878,407	2,020,997	(3,859,283)	34%	1,679,568	1,695,454
DFPD SO Taxes	1,000,000	1,000,000	79,143	183,946	(816,054)	18%	101,284	172,888
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Local Government Operations Funding	<u>12,602,161</u>	<u>12,602,161</u>	<u>2,426,645</u>	<u>3,143,132</u>	<u>(9,459,029)</u>	<u>25%</u>	<u>2,244,183</u>	<u>2,795,003</u>
Other Revenues								
Ambulance Income	7,550,000	7,550,000	538,524	1,160,300	(6,389,700)	15%	625,665	1,340,698
IFT Transport Income	850,000	850,000	74,302	178,037	(671,963)	21%	114,469	189,222
CMS Supplemental Payment	1,000,000	1,000,000	-	-	(1,000,000)	0%	-	-
Prevention Fees	160,000	160,000	27,603	54,749	(105,251)	34%	8,941	17,644
Special Events Fees	20,000	20,000	2,625	2,625	(17,375)	13%	2,500	2,500
Wildland Fires	760,000	760,000	107,555	107,555	(652,445)	14%	10,379	10,379
Grants	306,000	306,000	-	-	(306,000)	0%	7,354	7,354
Interest	240,000	240,000	12,433	29,806	(210,194)	12%	13,164	39,842
Miscellaneous Income	60,500	60,500	6,909	12,202	(48,298)	20%	10,142	16,311
Rental of real estate	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>11,046,500</u>	<u>11,046,500</u>	<u>769,950</u>	<u>1,545,274</u>	<u>(9,501,226)</u>	<u>14%</u>	<u>792,614</u>	<u>1,623,951</u>
Total Revenues	<u>23,648,661</u>	<u>23,648,661</u>	<u>3,196,595</u>	<u>4,688,406</u>	<u>(18,960,255)</u>	<u>20%</u>	<u>3,036,797</u>	<u>4,418,954</u>

**Durango Fire Protection District**  
**General Fund**  
**Expenditures Budget and Actual**  
**For the Two Months Ended February 28, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 February</u>	<u>2024 YTD</u>
Administration								
Office of the Chief								
Salary	510,000	510,000	40,101	84,476	425,524	17%	37,320	350,497
Benefits	130,000	130,000	8,815	17,583	112,417	14%	8,267	21,855
Purchased professional services	643,200	643,200	58,990	74,107	569,093	12%	57,070	71,798
Purchased property services	442,000	442,000	17,603	66,846	375,154	15%	19,393	90,614
Other purchased services	16,500	16,500	1,566	2,735	13,765	17%	3,919	5,904
Supplies	43,350	43,350	1,126	9,990	33,360	23%	28,303	32,674
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>1,885,050</u>	<u>1,885,050</u>	<u>128,201</u>	<u>255,737</u>	<u>1,629,313</u>	14%	<u>154,272</u>	<u>573,342</u>
Operations								
Salary	151,000	151,000	8,124	21,208	129,792	14%	4,587	9,174
Benefits	47,000	47,000	3,621	7,246	39,754	15%	3,830	7,616
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>198,000</u>	<u>198,000</u>	<u>11,745</u>	<u>28,454</u>	<u>169,546</u>	14%	<u>8,418</u>	<u>16,790</u>
Total Administration	<u>2,083,050</u>	<u>2,083,050</u>	<u>139,946</u>	<u>284,190</u>	<u>1,798,860</u>	14%	<u>162,690</u>	<u>590,133</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Two Months Ended February 28, 2025**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2024 February	2024 YTD
<b>Fire Fighting</b>								
Salary	4,193,000	4,193,000	343,051	709,381	3,483,619	17%	329,358	693,883
Salary - Single resource	667,000	667,000	27,117	70,444	596,556	11%	17,883	36,015
Benefits	1,240,000	1,240,000	92,900	185,575	1,054,425	15%	87,595	179,062
Purchased professional services	351,500	351,500	70	6,289	345,211	2%	2,099	5,788
Purchased property services	20,000	20,000	-	342	19,658	2%	962	2,446
Other purchased services	1,000	1,000	-	-	1,000	0%	-	-
Single resource purchased services	1,000	1,000	-	-	1,000	0%	-	-
Supplies	369,500	369,500	14,989	30,108	339,392	8%	26,878	40,979
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>6,843,000</b>	<b>6,843,000</b>	<b>478,127</b>	<b>1,002,139</b>	<b>5,840,861</b>	<b>15%</b>	<b>464,775</b>	<b>958,173</b>
<b>Fire Prevention</b>								
Salary	633,000	633,000	42,324	96,648	536,352	15%	74,441	119,362
Benefits	194,000	194,000	14,205	28,379	165,621	15%	14,552	27,565
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	4,000	4,000	-	153	3,847	4%	210	680
Supplies	17,300	17,300	278	876	16,424	5%	327	492
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>848,300</b>	<b>848,300</b>	<b>56,807</b>	<b>126,056</b>	<b>722,244</b>	<b>15%</b>	<b>89,531</b>	<b>148,098</b>
<b>Fire Training</b>								
Salary	653,000	653,000	43,338	95,935	557,065	15%	21,101	56,121
Benefits	171,000	171,000	12,687	25,342	145,658	15%	7,867	17,153
Purchased professional services	114,000	114,000	3,516	7,161	106,839	6%	8,572	10,553
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,210	45,210	189	4,626	40,584	10%	1,916	2,132
Supplies	39,500	39,500	430	785	38,715	2%	3,031	6,147
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>1,022,710</b>	<b>1,022,710</b>	<b>60,161</b>	<b>133,850</b>	<b>888,860</b>	<b>13%</b>	<b>42,486</b>	<b>92,106</b>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Two Months Ended February 28, 2025**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2024 February	2024 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	400
Purchased property services	15,000	15,000	210	2,219	12,781	15%	210	2,219
Other purchased services	181,100	181,100	-	45,234	135,866	25%	-	22,533
Supplies	31,500	31,500	-	40	31,460	0%	-	-
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>227,600</u>	<u>227,600</u>	<u>210</u>	<u>47,493</u>	<u>180,107</u>	21%	<u>210</u>	<u>25,153</u>
Fire Repair Services								
Salary	326,000	326,000	24,903	53,230	272,770	16%	24,093	47,700
Benefits	101,000	101,000	7,312	14,621	86,379	14%	7,281	14,390
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	4,342	21,417	168,583	11%	28,296	36,932
Other purchased services	450	450	-	-	450	0%	-	36
Supplies	27,200	27,200	1,638	2,969	24,231	11%	1,477	3,112
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>644,650</u>	<u>644,650</u>	<u>38,194</u>	<u>92,236</u>	<u>552,414</u>	14%	<u>61,147</u>	<u>102,170</u>
EMS								
Salary	3,570,000	3,570,000	235,565	544,659	3,025,341	15%	227,494	488,482
Benefits	953,000	953,000	74,169	148,355	804,645	16%	66,390	136,026
Purchased professional services	260,000	260,000	17,073	89,388	170,612	34%	16,240	68,165
Purchased property services	3,500	3,500	-	-	3,500	0%	-	-
Other purchased services	18,000	18,000	660	1,799	16,201	10%	1,406	2,967
Supplies	199,500	199,500	9,998	26,426	173,074	13%	13,073	29,490
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	4,124,735	4,124,735	262,929	579,189	3,545,546	14%	334,445	712,524
Bad debts	<u>654,000</u>	<u>654,000</u>	<u>56,041</u>	<u>130,694</u>	<u>523,306</u>	20%	<u>76,927</u>	<u>163,155</u>
Totals	<u>9,782,735</u>	<u>9,782,735</u>	<u>656,434</u>	<u>1,520,510</u>	<u>8,262,225</u>	16%	<u>735,975</u>	<u>1,600,809</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Two Months Ended February 28, 2025**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2024 February	2024 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	333,000	333,000	22,296	53,386	279,614	16%	24,186	54,429
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	1,324	5,251	50,749	9%	4,940	8,569
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>389,000</u>	<u>389,000</u>	<u>23,620</u>	<u>58,638</u>	<u>330,362</u>	15%	<u>29,126</u>	<u>62,998</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,453,500</u>	<u>3,265,112</u>	<u>18,775,933</u>	15%	<u>1,585,940</u>	<u>3,579,639</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,607,616</u>	<u>1,607,616</u>	<u>1,743,094</u>	<u>1,423,294</u>	<u>(184,322)</u>		<u>1,450,857</u>	<u>839,315</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	23,241,045	23,241,045	1,453,500	3,265,112	19,975,933		1,585,940	3,579,639
Net Income	<u>407,616</u>	<u>407,616</u>	<u>1,743,094</u>	<u>1,423,294</u>	<u>(1,384,322)</u>		<u>1,450,857</u>	<u>839,315</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District**  
**General Fund**  
**Expenditures - Totals by Object**  
**For the Two Months Ended February 28, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 February</u>	<u>2024 YTD</u>
All Activities and All Functions								
Salary	10,703,000	10,703,000	764,523	1,675,981	9,027,019	16%	736,277	1,801,235
Benefits	2,836,000	2,836,000	213,709	427,100	2,408,900	15%	195,783	403,665
Purchased professional services	1,368,700	1,368,700	79,649	176,945	1,191,755	13%	83,981	156,704
Purchased property services	1,003,500	1,003,500	44,451	144,211	859,289	14%	73,047	186,641
Other purchased services	267,260	267,260	2,415	54,547	212,713	20%	7,451	34,252
Supplies	783,850	783,850	29,784	76,445	707,405	10%	78,030	121,463
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>4,878,735</u>	<u>4,878,735</u>	<u>318,970</u>	<u>709,883</u>	<u>4,168,852</u>	15%	<u>411,372</u>	<u>875,678</u>
Totals	<u>21,841,045</u>	<u>21,841,045</u>	<u>1,453,500</u>	<u>3,265,112</u>	<u>18,575,933</u>	15%	<u>1,585,940</u>	<u>3,579,639</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,453,500</u>	<u>3,265,112</u>	<u>18,775,933</u>	15%	<u>1,585,940</u>	<u>3,579,639</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District  
Capital Projects Fund  
Balance Sheet  
At February 28, 2025**

2/28/25

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,903,544
US Bank	6,533,704
Total Checking/Savings	<u>8,437,248</u>
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	-
Deferred outflows for lease financing	12,500,000
Total Other Current Assets	<u>15,023,081</u>
Total Current Assets	<u>23,460,329</u>
Capital Assets, net	<u>20,081,103</u>
<b>TOTAL ASSETS</b>	<b><u>43,541,432</u></b>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-
Payable to General Fund	1,512,023
Total Current Liabilities	<u>1,512,023</u>
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	2,530,848
Total Long-term Liabilities	<u>15,030,848</u>
Total Liabilities	16,542,871
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	6,917,558
Total Equity	<u>26,998,661</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>43,541,532</u></b>

**Durango Fire Protection District  
Capital Projects Fund  
Statement of Revenues Budget and Actual  
For the Two Months Ended February 28, 2025**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	45,342	(226,710)	17%
Lease Purchase Funding	-	-	-	-	-	0%
Impact fees	200,000	200,000	6,340	26,359	(173,641)	13%
Capital Grants	-	-	-	-	-	0%
Rent	150,000	150,000	27,315	52,829	(97,171)	35%
Sale of assets	-	-	-	-	-	0%
Interest	200,000	200,000	30,342	79,215	(120,785)	40%
Total Income	<u>2,022,052</u>	<u>2,022,052</u>	<u>86,668</u>	<u>203,745</u>	<u>(1,818,307)</u>	10%
Expense						
Capital equipment	1,222,000	1,222,000	615,241	615,241	(606,759)	50%
Station 2	8,000,000	8,000,000	673,789	1,370,532	(6,629,468)	17%
Purchase of 103 Sheppard Drive	-	-	-	-	-	
Lease purchase payment	1,100,000	1,100,000	-	-	(1,100,000)	0%
Total Expenses	<u>10,322,000</u>	<u>10,322,000</u>	<u>1,289,030</u>	<u>1,985,773</u>	<u>(8,336,227)</u>	19%
Net Income	<u>(8,299,948)</u>	<u>(8,299,948)</u>	<u>(1,202,362)</u>	<u>(1,782,028)</u>	<u>6,517,920</u>	21%