



Durango Fire Protection District
February 2026 Financial Report
Comments

Balance Sheet
General

- Comparative balance sheet is shown for February 28, 2026; January 31, 2026 to February 28, 2025

Analysis of Cash Position

	<u>2/28/2026</u>	<u>2/28/2025</u>
Cash	5,211,406	4,659,450
Current liabilities	(2,303,944)	(2,953,138)
Actual quick assets	<u>\$ 2,907,462</u>	<u>\$ 1,706,312</u>
 Cash committed for capital projects (Station 5)	 <u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,905,002</u>	
 Cash committed for capital projects (Station 2)	 \$ -	
Cash committed for other capital expenditures	<u>\$ 1,778,208</u>	
Fund Balance - Capital Projects Fund	<u>\$ 1,778,208</u>	
 Fund Balance - Total	 <u>\$ 9,683,210</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 3.79%

Revenues

Ambulance

- Revenues through February are \$127,500 below budget and \$12,200 more than 2025.
- Average Daily Revenue through February is \$19,873, as compared to 2025 YE average of \$20,192.

Accounts Receivable

Ambulance

- Billed receivables equal 75 days of revenues, up 1 day from January.
- Ambulance billing write-off % through February is 69%, as compared to 67% for 2025.

Expenditures

General

Salary costs

- At the end of February we are at 15% of payroll budget, 15% of 2026 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2024.

Excess of Revenues Over Expenditures

- At the end of February revenues exceed expenditures by \$ 2,476,657

Notes

- Contractuals and write offs are estimated at 65%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At February 28, 2026

	2/28/2026	1/31/2026	2/28/2025
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	200	200	200
Cash - Checking	418,230	1,332,331	1,085,407
Certificates of Deposit	498,059	498,038	498,169
ColoTrust	4,303,347	4,290,852	3,080,607
Total Cash	5,211,406	6,114,333	4,659,450
Other Current Assets			
A/R - Ambulance	1,489,821	1,528,210	1,414,735
Due from Capital Projects Fund	781,317	824,009	1,513,711
Due from Contracting Parties	845,855	50,000	88,318
Cash with County Treasurer	2,912,285	120,705	1,863,715
Other	52,259	147,150	361,907
Allowances	(246,902)	(296,030)	(387,564)
Prepays	490,061	525,649	358,712
Total Other Current Assets	6,324,697	2,899,694	5,213,533
Total Current Assets	11,536,103	9,014,027	9,872,983
Capital Assets, net	2,747,948	2,747,948	4,529,278
TOTAL ASSETS	14,284,051	11,761,975	14,402,261
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	162,679	173,038	729,930
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	2,141,265	2,144,720	2,223,208
Total Current Liabilities	2,303,944	2,317,758	2,953,138
Long-Term Liabilities			
Capital Lease Payable	-	-	-
Total Liabilities	2,303,944	2,317,758	2,953,138
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	5,228,345	3,744,521	5,369,535
Excess of Revenues over Expenditures, Net	2,476,657	1,424,591	1,350,310
Total Equity	11,980,107	9,444,217	11,449,122
TOTAL LIABILITIES & EQUITY	14,284,051	11,761,975	14,402,261

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Two Months Ended February 28, 2026

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	Budget %	2025 February	2025 YTD
Local Government Funding								
Operations								
City of Durango	9,266,205	9,266,205	722,184	1,444,368	(7,821,838)	16%	469,095	938,189
DFPD Property Taxes	9,775,685	9,775,685	2,945,438	3,012,211	(6,763,474)	31%	1,878,407	2,020,997
DFPD SO Taxes	1,000,000	1,000,000	108,036	213,972	(786,028)	21%	81,780	187,263
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	75,000	75,000	-	-	(75,000)	0%	-	-
Total Local Government Operations Funding	20,131,890	20,131,890	3,775,658	4,670,551	(15,461,339)	23%	2,429,282	3,146,450
Other Revenues								
Ambulance Income	7,800,000	7,800,000	535,761	1,172,501	(6,627,499)	15%	538,524	1,160,300
IFT Transport Income	900,000	900,000	69,878	153,157	(746,843)	17%	74,302	178,037
CMS Supplemental Payment	1,000,000	1,000,000	-	-	(1,000,000)	0%	-	-
Prevention Fees	220,000	220,000	25,781	94,610	(125,390)	43%	27,603	54,749
Special Events Fees	20,000	20,000	3,000	6,063	(13,938)	30%	2,625	2,625
Wildland Fires	800,000	800,000	-	-	(800,000)	0%	107,555	107,555
Grants	240,000	240,000	20,323	66,981	(173,019)	28%	-	-
Interest	200,000	200,000	12,530	28,638	(171,362)	14%	12,433	29,806
Miscellaneous Income	40,500	40,500	2	24,310	(16,191)	60%	6,909	7,666
Rental of real estate	100,000	100,000	-	-	(100,000)	0%	-	-
Total Other Revenues	11,320,500	11,320,500	667,276	1,546,259	(9,774,241)	14%	769,950	1,540,738
Total Revenues	31,452,390	31,452,390	4,442,934	6,216,810	(25,235,580)	20%	3,199,232	4,687,188

Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 28, 2026

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2025 February	2025 YTD
Administration								
Office of the Chief								
Salary	595,000	595,000	47,606	95,211	499,789	16%	40,101	81,953
Benefits	164,000	164,000	13,405	26,681	137,319	16%	10,012	20,206
Purchased professional services	697,700	697,700	95,532	100,360	597,340	14%	64,605	79,722
Purchased property services	439,000	439,000	22,092	100,185	338,815	23%	17,874	71,106
Other purchased services	16,500	16,500	150	2,289	14,211	14%	4,787	5,956
Supplies	41,750	41,750	112	1,945	39,805	5%	3,156	12,293
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	200,000	200,000	-	-	200,000	0%	-	-
Totals	<u>2,153,950</u>	<u>2,153,950</u>	<u>178,897</u>	<u>326,671</u>	<u>1,827,279</u>	15%	<u>140,535</u>	<u>271,235</u>
Operations								
Salary	189,000	189,000	14,108	23,865	165,135	13%	4,818	53,556
Benefits	56,000	56,000	5,436	9,129	46,871	16%	2,647	10,570
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>245,000</u>	<u>245,000</u>	<u>19,544</u>	<u>32,994</u>	<u>212,006</u>	13%	<u>7,465</u>	<u>64,126</u>
Total Administration	<u>2,398,950</u>	<u>2,398,950</u>	<u>198,441</u>	<u>359,665</u>	<u>2,039,285</u>	15%	<u>148,000</u>	<u>335,361</u>

Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 28, 2026

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2025 February	2025 YTD
Fire Fighting								
Salary	4,728,000	4,728,000	369,078	748,564	3,979,436	16%	323,240	732,571
Salary - Single resource	703,000	703,000	36,388	63,113	639,887	9%	27,117	53,384
Benefits	1,460,000	1,460,000	118,539	235,268	1,224,732	16%	86,779	185,546
Purchased professional services	326,500	326,500	47	5,237	321,263	2%	70	6,289
Purchased property services	16,000	16,000	885	3,183	12,817	20%	-	342
Other purchased services	1,000	1,000	-	-	1,000	0%	-	-
Single resource purchased services	-	-	-	6,850	(6,850)	0%	-	320
Supplies	411,500	411,500	7,211	18,905	392,595	5%	18,286	33,469
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>7,646,000</u>	<u>7,646,000</u>	<u>532,148</u>	<u>1,081,121</u>	<u>6,564,879</u>	14%	<u>455,492</u>	<u>1,011,921</u>
Fire Prevention								
Salary	714,000	714,000	55,349	107,148	606,852	15%	42,324	85,244
Benefits	232,000	232,000	17,591	34,751	197,249	15%	13,232	26,824
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	4,000	4,000	-	-	4,000	0%	-	153
Supplies	16,400	16,400	-	1,099	15,301	7%	278	3,731
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>966,400</u>	<u>966,400</u>	<u>72,940</u>	<u>142,998</u>	<u>823,402</u>	15%	<u>55,834</u>	<u>115,952</u>
Fire Training								
Salary	681,000	681,000	44,048	94,116	586,884	14%	40,012	84,468
Benefits	190,000	190,000	13,637	28,373	161,627	15%	11,885	24,442
Purchased professional services	114,000	114,000	11,083	17,337	96,663	15%	6,166	10,706
Purchased property services	-	-	1,403	1,403	(1,403)	0%	-	-
Other purchased services	45,210	45,210	907	5,850	39,360	13%	2,574	7,838
Supplies	42,500	42,500	-	7,000	35,500	16%	1,390	1,745
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>1,072,710</u>	<u>1,072,710</u>	<u>71,078</u>	<u>154,080</u>	<u>918,630</u>	14%	<u>62,027</u>	<u>129,198</u>

Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 28, 2026

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2025 February	2025 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	15,000	15,000	210	2,593	12,407	17%	210	2,219
Other purchased services	191,200	191,200	47,663	47,663	143,537	25%	-	45,234
Supplies	31,500	31,500	50,402	50,420	(18,920)	160%	-	40
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	237,700	237,700	98,275	100,676	137,024	42%	210	47,493
Fire Repair Services								
Salary	338,000	338,000	26,026	52,051	285,949	15%	24,903	49,723
Benefits	108,000	108,000	8,748	17,400	90,600	16%	8,004	15,742
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	65,223	84,950	105,050	45%	6,103	23,487
Other purchased services	450	450	-	-	450	0%	27	27
Supplies	24,500	24,500	1,128	2,539	21,961	10%	1,638	2,969
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	660,950	660,950	101,124	156,941	504,009	24%	40,674	91,948
EMS								
Salary	3,828,000	3,828,000	301,618	595,989	3,232,011	16%	262,008	514,775
Benefits	1,063,000	1,063,000	85,231	171,094	891,906	16%	76,425	150,106
Purchased professional services	215,500	215,500	19,350	84,262	131,238	39%	17,073	77,415
Purchased property services	3,500	3,500	-	-	3,500	0%	-	-
Other purchased services	19,000	19,000	308	843	18,157	4%	1,976	3,115
Supplies	196,500	196,500	17,080	28,581	167,919	15%	10,205	31,998
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	4,375,410	4,375,410	271,580	595,452	3,779,958	14%	272,929	599,189
Bad debts	694,590	694,590	73,253	167,203	527,387	24%	73,541	165,694
Totals	10,395,500	10,395,500	768,420	1,643,423	8,752,077	16%	714,157	1,542,293

Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 28, 2026

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2025 February	2025 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	333,000	333,000	62,702	95,200	237,800	29%	23,476	54,859
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	60,000	60,000	1,915	6,049	53,951	10%	2,099	7,852
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>393,000</u>	<u>393,000</u>	<u>64,617</u>	<u>101,249</u>	<u>291,751</u>	26%	<u>25,575</u>	<u>62,711</u>
Contingency	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>300,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>24,071,210</u>	<u>24,071,210</u>	<u>1,907,044</u>	<u>3,740,153</u>	<u>20,331,057</u>	16%	<u>1,501,969</u>	<u>3,336,878</u>
Excess (Deficit) of Revenues Over Expenditures	<u>7,381,180</u>	<u>7,381,180</u>	<u>2,535,891</u>	<u>2,476,657</u>	<u>(4,904,523)</u>		<u>1,697,263</u>	<u>1,350,310</u>
Transfer to Capital Projects Fund	<u>2,200,000</u>	<u>2,200,000</u>	<u>-</u>	<u>-</u>	<u>2,200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	26,271,210	26,271,210	1,907,044	3,740,153	22,531,057		1,501,969	3,336,878
Net Income	<u>5,181,180</u>	<u>5,181,180</u>	<u>2,535,891</u>	<u>2,476,657</u>	<u>(7,104,523)</u>		<u>1,697,263</u>	<u>1,350,310</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Two Months Ended February 28, 2026

	Orginal Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2025 February	2025 YTD
All Activities and All Functions								
Salary	11,776,000	11,776,000	894,220	1,780,058	9,995,942	15%	764,523	1,655,675
Benefits	3,273,000	3,273,000	262,586	522,696	2,750,304	16%	208,984	433,436
Purchased professional services	1,353,700	1,353,700	126,012	207,196	1,146,504	15%	87,913	174,132
Purchased property services	996,500	996,500	152,515	287,514	708,986	29%	47,663	152,013
Other purchased services	277,360	277,360	49,029	63,494	213,866	23%	9,364	62,642
Supplies	824,650	824,650	77,847	116,539	708,111	14%	37,053	94,098
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>5,270,000</u>	<u>5,270,000</u>	<u>344,834</u>	<u>762,655</u>	<u>4,507,345</u>	14%	<u>346,470</u>	<u>764,883</u>
Totals	<u>23,771,210</u>	<u>23,771,210</u>	<u>1,907,044</u>	<u>3,740,153</u>	<u>20,031,057</u>	16%	<u>1,501,969</u>	<u>3,336,878</u>
Contingency	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>300,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u><u>24,071,210</u></u>	<u><u>24,071,210</u></u>	<u><u>1,907,044</u></u>	<u><u>3,740,153</u></u>	<u><u>20,331,057</u></u>	16%	<u><u>1,501,969</u></u>	<u><u>3,336,878</u></u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At February 28, 2026

2/28/26

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,985,371
US Bank	539,584
Total Checking/Savings	2,524,955
Other Current Assets	
Lease receivable	2,406,817
Due from General Fund	-
Deferred outflows for lease financing	12,294,424
Total Other Current Assets	14,701,241
 Total Current Assets	 17,226,196
Capital Assets, net	28,460,197
 TOTAL ASSETS	 <u>45,686,393</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-
Payable to General Fund	781,317
Total Current Liabilities	781,317
Long-Term Liabilities	
Capital Lease Payable	12,294,424
Deferred inflow for leases	2,372,247
Total Long-term Liabilities	14,666,671
Total Liabilities	15,447,988
Equity	
Invested in Capital Assets	28,460,197
Committed for Capital Projects	1,778,208
Total Equity	30,238,405
 TOTAL LIABILITIES & EQUITY	 <u>45,686,393</u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Two Months Ended February 28, 2026

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	2,200,000	2,200,000	-	-	(2,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	45,342	(226,710)	17%
Lease Purchase Funding	-	-	-	-	-	0%
Impact fees	350,000	350,000	3,951	3,951	(346,049)	1%
Capital Grants	-	-	-	-	-	0%
Rent	180,000	180,000	22,447	30,820	(149,180)	17%
Sale of assets	-	-	-	-	-	0%
Interest	200,000	200,000	10,244	21,594	(178,406)	11%
Total Income	<u>3,202,052</u>	<u>3,202,052</u>	<u>59,313</u>	<u>101,707</u>	<u>(3,100,345)</u>	3%
Expense						
Capital equipment	2,296,617	2,296,617	-	1,061,045	(1,235,572)	46%
Station 2	-	-	(2,186)	479,425	479,425	
Station 4	-	-	3,125	3,886	3,886	
Station remodels	-	-	5,438	5,438	5,438	#DIV/0!
Purchase of 103 Sheppard Drive	-	-	-	-	-	
Lease purchase payment	1,100,000	1,100,000	-	-	(1,100,000)	0%
Total Expenses	<u>3,396,617</u>	<u>3,396,617</u>	<u>6,377</u>	<u>1,549,794</u>	<u>(1,846,823)</u>	46%
 Net Income	 <u>(194,565)</u>	 <u>(194,565)</u>	 <u>52,936</u>	 <u>(1,448,087)</u>	 <u>(1,253,522)</u>	 744%