



**Durango Fire Protection District
January 2025 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for January 31, 2025; December 31, 2024 to January 31, 2024

Analysis of Cash Position

	<u>1/31/2025</u>	<u>1/31/2024</u>
Cash	4,752,160	4,770,775
Current liabilities	(1,433,310)	(1,492,933)
Actual quick assets	<u>\$ 3,318,850</u>	<u>\$ 3,277,843</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 5,854,489</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 8,114,649</u>	
Fund Balance - Capital Projects Fund	<u>\$ 8,114,649</u>	
Fund Balance - Total	<u>\$ 13,969,138</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 4.50%

Revenues

Ambulance

- Revenues through January are \$7,400 below budget and \$93,300 less than 2024.
- Average Daily Revenue through January is \$20,057, as compared to 2024 YE average of \$20,410.

Accounts Receivable

Ambulance

- Billed receivables equal 76 days of revenues, up 4 days from December.
- Ambulance billing write-off % through January is 61%, as compared to 64% for 2024.

Expenditures

General

Salary costs

- At the end of January we are at 8% of payroll budget, 8% of 2025 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

Excess of Revenues Over Expenditures

- At the end of January revenues exceed expenditures by \$ (281,986)

Notes

- Contractuals and write offs are estimated at 63%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At January 31, 2025

	1/31/2025	12/31/2024	1/31/2024
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	246	250	250
Cash - Checking	684,900	382,773	326,580
Certificates of Deposit	501,483	499,240	1,002,050
ColoTrust	3,568,889	4,054,849	3,441,895
Total Cash	<u>4,752,160</u>	<u>4,929,556</u>	<u>4,770,775</u>
Other Current Assets			
A/R - Ambulance	1,514,465	1,466,310	1,151,496
Due from Capital Projects Fund	952,578	1,019,435	(376,480)
Due from Contracting Parties	48,000	123,334	34,079
Cash with County Treasurer	195,084	234,026	52,926
Other	390,039	475,333	181,544
Allowances	(419,029)	(407,850)	(348,130)
Prepays	377,493	121,317	375,040
Total Other Current Assets	<u>3,058,629</u>	<u>3,031,904</u>	<u>1,070,475</u>
Total Current Assets	<u>7,810,789</u>	<u>7,961,460</u>	<u>5,841,251</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
TOTAL ASSETS	<u>11,362,904</u>	<u>11,513,575</u>	<u>10,370,529</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	328,128	208,878	397,525
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,105,182</u>	<u>1,093,116</u>	<u>1,095,407</u>
Total Current Liabilities	<u>1,433,310</u>	<u>1,301,994</u>	<u>1,492,933</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,433,310</u>	<u>1,301,994</u>	<u>1,492,933</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	5,936,476	4,511,885	4,759,859
Excess of Revenues over Expenditures, Net	(281,986)	1,424,591	(611,542)
Total Equity	<u>9,929,594</u>	<u>10,211,581</u>	<u>8,877,596</u>
TOTAL LIABILITIES & EQUITY	<u>11,362,904</u>	<u>11,513,575</u>	<u>10,370,529</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the One Months Ended January 31, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2024 January</u>	<u>2024 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,631,881	5,631,881	469,095	469,095	(5,162,786)	8%	463,331	463,331
DFPD Property Taxes	5,880,280	5,880,280	142,590	142,590	(5,737,690)	2%	15,886	15,886
DFPD SO Taxes	1,000,000	1,000,000	104,803	104,803	(895,197)	10%	71,604	71,604
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Local Government Operations Funding	<u>12,602,161</u>	<u>12,602,161</u>	<u>716,488</u>	<u>716,488</u>	<u>(11,885,674)</u>	<u>6%</u>	<u>550,820</u>	<u>550,820</u>
Other Revenues								
Ambulance Income	7,550,000	7,550,000	621,776	621,776	(6,928,224)	8%	715,034	715,034
IFT Transport Income	850,000	850,000	103,736	103,736	(746,264)	12%	74,752	74,752
CMS Supplemental Payment	1,000,000	1,000,000	-	-	(1,000,000)	0%	-	-
Prevention Fees	160,000	160,000	27,146	27,146	(132,854)	17%	8,703	8,703
Special Events Fees	20,000	20,000	-	-	(20,000)	0%	-	-
Wildland Fires	760,000	760,000	-	-	(760,000)	0%	-	-
Grants	306,000	306,000	-	-	(306,000)	0%	-	-
Interest	240,000	240,000	17,373	17,373	(222,627)	7%	26,678	26,678
Miscellaneous Income	60,500	60,500	5,293	5,293	(55,207)	9%	6,170	6,170
Rental of real estate	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>11,046,500</u>	<u>11,046,500</u>	<u>775,324</u>	<u>775,324</u>	<u>(10,271,176)</u>	<u>7%</u>	<u>831,337</u>	<u>831,337</u>
Total Revenues	<u>23,648,661</u>	<u>23,648,661</u>	<u>1,491,812</u>	<u>1,491,812</u>	<u>(22,156,849)</u>	<u>6%</u>	<u>1,382,157</u>	<u>1,382,157</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the One Months Ended January 31, 2025**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	%	2024 January	2024 YTD
Administration								
Office of the Chief								
Salary	510,000	510,000	44,375	44,375	465,625	9%	313,178	313,178
Benefits	130,000	130,000	8,768	8,768	121,232	7%	13,588	13,588
Purchased professional services	643,200	643,200	12,119	12,119	631,081	2%	14,728	14,728
Purchased property services	442,000	442,000	49,242	49,242	392,758	11%	71,221	71,221
Other purchased services	16,500	16,500	669	669	15,831	4%	1,985	1,985
Supplies	43,350	43,350	3,465	3,465	39,885	8%	4,371	4,371
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>1,885,050</u>	<u>1,885,050</u>	<u>118,638</u>	<u>118,638</u>	<u>1,766,412</u>	6%	<u>419,070</u>	<u>419,070</u>
Operations								
Salary	151,000	151,000	13,084	13,084	137,916	9%	4,587	4,587
Benefits	47,000	47,000	3,625	3,625	43,375	8%	3,785	3,785
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>198,000</u>	<u>198,000</u>	<u>16,709</u>	<u>16,709</u>	<u>181,291</u>	8%	<u>8,373</u>	<u>8,373</u>
Total Administration	<u>2,083,050</u>	<u>2,083,050</u>	<u>135,346</u>	<u>135,346</u>	<u>1,947,704</u>	6%	<u>427,443</u>	<u>427,443</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the One Months Ended January 31, 2025**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	%	2024 January	2024 YTD
Fire Fighting								
Salary	4,193,000	4,193,000	366,329	366,329	3,826,671	9%	364,526	364,526
Salary - Single resource	667,000	667,000	43,327	43,327	623,673	6%	18,132	18,132
Benefits	1,240,000	1,240,000	92,675	92,675	1,147,325	7%	91,467	91,467
Purchased professional services	351,500	351,500	70	70	351,430	0%	3,689	3,689
Purchased property services	20,000	20,000	312	312	19,688	2%	1,484	1,484
Other purchased services	1,000	1,000	-	-	1,000	0%	-	-
Single resource purchased services	1,000	1,000	-	-	1,000	0%	-	-
Supplies	369,500	369,500	9,075	9,075	360,425	2%	14,101	14,101
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	6,843,000	6,843,000	511,788	511,788	6,331,212	7%	493,397	493,397
Fire Prevention								
Salary	633,000	633,000	54,324	54,324	578,676	9%	44,921	44,921
Benefits	194,000	194,000	14,174	14,174	179,826	7%	13,012	13,012
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	4,000	4,000	-	-	4,000	0%	470	470
Supplies	17,300	17,300	-	-	17,300	0%	164	164
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	848,300	848,300	68,498	68,498	779,802	8%	58,567	58,567
Fire Training								
Salary	653,000	653,000	52,597	52,597	600,403	8%	35,020	35,020
Benefits	171,000	171,000	12,654	12,654	158,346	7%	9,286	9,286
Purchased professional services	114,000	114,000	484	484	113,516	0%	1,982	1,982
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,210	45,210	1,612	1,612	43,598	4%	216	216
Supplies	39,500	39,500	-	-	39,500	0%	3,117	3,117
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	1,022,710	1,022,710	67,348	67,348	955,362	7%	49,620	49,620

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the One Months Ended January 31, 2025**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	%	2024 January	2024 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		400	400
Purchased property services	15,000	15,000	2,010	2,010	12,990	13%	2,010	2,010
Other purchased services	181,100	181,100	45,234	45,234	135,866	25%	22,533	22,533
Supplies	31,500	31,500	-	-	31,500	0%	-	-
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>227,600</u>	<u>227,600</u>	<u>47,244</u>	<u>47,244</u>	<u>180,356</u>	21%	<u>24,943</u>	<u>24,943</u>
Fire Repair Services								
Salary	326,000	326,000	28,327	28,327	297,673	9%	23,607	23,607
Benefits	101,000	101,000	7,309	7,309	93,691	7%	7,109	7,109
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	16,804	16,804	173,196	9%	8,636	8,636
Other purchased services	450	450	-	-	450	0%	36	36
Supplies	27,200	27,200	517	517	26,683	2%	1,635	1,635
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>644,650</u>	<u>644,650</u>	<u>52,957</u>	<u>52,957</u>	<u>591,693</u>	8%	<u>41,023</u>	<u>41,023</u>
EMS								
Salary	3,570,000	3,570,000	309,095	309,095	3,260,905	9%	260,988	260,988
Benefits	953,000	953,000	74,186	74,186	878,814	8%	69,636	69,636
Purchased professional services	260,000	260,000	72,315	72,315	187,685	28%	51,925	51,925
Purchased property services	3,500	3,500	-	-	3,500	0%	-	-
Other purchased services	18,000	18,000	459	459	17,541	3%	1,561	1,561
Supplies	199,500	199,500	11,300	11,300	188,200	6%	16,417	16,417
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	4,124,735	4,124,735	316,260	316,260	3,808,475	8%	378,079	378,079
Bad debts	<u>654,000</u>	<u>654,000</u>	<u>74,653</u>	<u>74,653</u>	<u>579,347</u>	11%	<u>86,227</u>	<u>86,227</u>
Totals	<u>9,782,735</u>	<u>9,782,735</u>	<u>858,268</u>	<u>858,268</u>	<u>8,924,467</u>	9%	<u>864,834</u>	<u>864,834</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the One Months Ended January 31, 2025**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	%	2024 January	2024 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	333,000	333,000	30,762	30,762	302,238	9%	30,243	30,243
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	1,587	1,587	54,413	3%	3,629	3,629
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>389,000</u>	<u>389,000</u>	<u>32,349</u>	<u>32,349</u>	<u>356,651</u>	8%	<u>33,872</u>	<u>33,872</u>
Contingency	<u>200,000</u>	<u>200,000</u>	-	-	200,000		-	-
Total Operating Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,773,798</u>	<u>1,773,798</u>	<u>20,267,247</u>	8%	<u>1,993,699</u>	<u>1,993,699</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,607,616</u>	<u>1,607,616</u>	<u>(281,986)</u>	<u>(281,986)</u>	<u>(1,889,602)</u>		<u>(611,542)</u>	<u>(611,542)</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	-	-	1,200,000	0%	-	-
Total Expenditures	23,241,045	23,241,045	1,773,798	1,773,798	21,467,247		1,993,699	1,993,699
Net Income	<u>407,616</u>	<u>407,616</u>	<u>(281,986)</u>	<u>(281,986)</u>	<u>(3,089,602)</u>		<u>(611,542)</u>	<u>(611,542)</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the One Months Ended January 31, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 January</u>	<u>2024 YTD</u>
All Activities and All Functions								
Salary	10,703,000	10,703,000	911,458	911,458	9,791,542	9%	1,064,958	1,064,958
Benefits	2,836,000	2,836,000	213,391	213,391	2,622,609	8%	207,883	207,883
Purchased professional services	1,368,700	1,368,700	84,988	84,988	1,283,712	6%	72,723	72,723
Purchased property services	1,003,500	1,003,500	99,130	99,130	904,370	10%	113,594	113,594
Other purchased services	267,260	267,260	47,974	47,974	219,286	18%	26,802	26,802
Supplies	783,850	783,850	25,944	25,944	757,906	3%	43,434	43,434
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>4,878,735</u>	<u>4,878,735</u>	<u>390,913</u>	<u>390,913</u>	<u>4,487,822</u>	8%	<u>464,306</u>	<u>464,306</u>
Totals	<u>21,841,045</u>	<u>21,841,045</u>	<u>1,773,798</u>	<u>1,773,798</u>	<u>20,067,247</u>	8%	<u>1,993,699</u>	<u>1,993,699</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,773,798</u>	<u>1,773,798</u>	<u>20,267,247</u>	8%	<u>1,993,699</u>	<u>1,993,699</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At January 31, 2025

	1/31/25
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,897,024
US Bank	7,872,017
Total Checking/Savings	<u>9,769,041</u>
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	-
Deferred outflows for lease financing	12,500,000
Total Other Current Assets	<u>15,023,081</u>
 Total Current Assets	 <u>24,792,122</u>
Capital Assets, net	<u>20,081,103</u>
 TOTAL ASSETS	 <u><u>44,873,225</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	695,395
Payable to General Fund	951,230
Total Current Liabilities	<u>1,646,625</u>
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	2,530,848
Total Long-term Liabilities	<u>15,030,848</u>
Total Liabilities	16,677,473
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	8,114,649
Total Equity	<u>28,195,752</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>44,873,225</u></u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the One Months Ended January 31, 2025

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	22,671	(249,381)	8%
Lease Purchase Funding	-	-	-	-	-	0%
Impact fees	200,000	200,000	20,019	20,019	(179,981)	10%
Capital Grants	-	-	-	-	-	0%
Rent	150,000	150,000	25,514	25,514	(124,486)	17%
Sale of assets	-	-	-	-	-	0%
Interest	200,000	200,000	42,353	42,353	(157,647)	21%
Total Income	<u>2,022,052</u>	<u>2,022,052</u>	<u>110,557</u>	<u>110,557</u>	<u>(1,911,495)</u>	5%
Expense						
Capital equipment	1,222,000	1,222,000	-	-	(1,222,000)	0%
Station 2	8,000,000	8,000,000	695,395	695,395	(7,304,605)	9%
Purchase of 103 Sheppard Drive	-	-	-	-	-	0%
Lease purchase payment	1,100,000	1,100,000	-	-	(1,100,000)	0%
Total Expenses	<u>10,322,000</u>	<u>10,322,000</u>	<u>695,395</u>	<u>695,395</u>	<u>(9,626,605)</u>	7%
 Net Income	 <u>(8,299,948)</u>	 <u>(8,299,948)</u>	 <u>(584,838)</u>	 <u>(584,838)</u>	 <u>7,715,110</u>	 7%