



**Durango Fire Protection District
May 2025 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for May 31, 2025; April 30, 2025 to May 31, 2024

Analysis of Cash Position

	<u>5/31/2025</u>	<u>5/31/2024</u>
Cash	6,576,239	7,542,323
Current liabilities	(2,401,702)	(1,609,080)
Actual quick assets	<u>\$ 4,174,537</u>	<u>\$ 5,933,243</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,852,419</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 4,635,028</u>	
Fund Balance - Capital Projects Fund	<u>\$ 4,635,028</u>	
Fund Balance - Total	<u>\$ 11,487,447</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 4.40%

Revenues

Ambulance

- Revenues through May are \$111,600 below budget and \$43,300 less than 2024.
- Average Daily Revenue through May is \$20,094, as compared to 2024 YE average of \$20,410.

Accounts Receivable

Ambulance

- Billed receivables equal 81 days of revenues, equal to April.
- Ambulance billing write-off % through May is 62%, as compared to 64% for 2024.

Expenditures

General

Salary costs

- At the end of May we are at 42% of payroll budget, 42% of 2025 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2024.

Excess of Revenues Over Expenditures

- At the end of May revenues exceed expenditures by \$ 2,597,207

Notes

- Contractuals and write offs are estimated at 63%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At May 31, 2025

	5/31/2025	4/30/2025	5/31/2024
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	200	200	250
Cash - Checking	948,763	592,421	631,520
Certificates of Deposit	497,324	500,928	994,711
ColoTrust	5,132,668	5,113,644	5,915,842
Total Cash	<u>6,576,239</u>	<u>6,207,204</u>	<u>7,542,323</u>
Other Current Assets			
A/R - Ambulance	1,630,567	1,666,431	1,281,791
Due from Capital Projects Fund	1,829,378	1,425,715	70,319
Due from Contracting Parties	198,000	163,000	78,516
Cash with County Treasurer	334,045	1,659,357	847,770
Other	90,564	51,844	55,855
Allowances	(371,221)	(417,627)	(437,640)
Prepays	293,706	312,349	274,959
Total Other Current Assets	<u>4,005,039</u>	<u>4,861,068</u>	<u>2,171,569</u>
Total Current Assets	<u>10,581,278</u>	<u>11,068,271</u>	<u>9,713,892</u>
Capital Assets, net	2,747,948	2,747,948	4,529,278
TOTAL ASSETS	<u>13,329,226</u>	<u>13,816,219</u>	<u>14,243,170</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	152,617	195,345	433,893
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>2,249,085</u>	<u>2,168,417</u>	<u>1,175,187</u>
Total Current Liabilities	<u>2,401,702</u>	<u>2,363,762</u>	<u>1,609,080</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>2,401,702</u>	<u>2,363,762</u>	<u>1,609,080</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,055,212	5,752,761	4,759,859
Excess of Revenues over Expenditures, Net	2,597,207	1,424,591	3,144,952
Total Equity	<u>10,927,524</u>	<u>11,452,457</u>	<u>12,634,090</u>
TOTAL LIABILITIES & EQUITY	<u>13,329,226</u>	<u>13,816,219</u>	<u>14,243,170</u>

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Five Months Ended May 31, 2025

	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	Budget %	2024 May	2024 YTD
Local Government Funding								
Operations								
City of Durango	5,631,881	5,631,881	469,095	2,345,473	(3,286,408)	42%	731,629	2,584,951
DFPD Property Taxes	5,880,280	5,880,280	281,746	4,516,486	(1,363,794)	77%	826,177	4,978,455
DFPD SO Taxes	1,000,000	1,000,000	74,036	422,116	(577,884)	42%	87,609	419,873
DFPD Tribal Payment	15,000	15,000	21,780	21,780	6,780	145%	-	-
DFPD Other Property Taxes	75,000	75,000	-	79,018	4,018	105%	-	72,827
Total Local Government Operations Funding	<u>12,602,161</u>	<u>12,602,161</u>	<u>846,657</u>	<u>7,384,873</u>	<u>(5,217,288)</u>	59%	<u>1,645,415</u>	<u>8,056,106</u>
Other Revenues								
Ambulance Income	7,550,000	7,550,000	562,581	3,034,245	(4,515,755)	40%	585,450	3,077,564
IFT Transport Income	850,000	850,000	31,972	321,603	(528,397)	38%	72,809	379,969
CMS Supplemental Payment	1,000,000	1,000,000	-	-	(1,000,000)	0%	-	-
Prevention Fees	160,000	160,000	16,293	112,934	(47,066)	71%	28,663	129,560
Special Events Fees	20,000	20,000	-	11,435	(8,565)	57%	-	3,525
Wildland Fires	760,000	760,000	50,132	157,787	(602,213)	21%	56,042	80,126
Grants	306,000	306,000	4,641	12,478	(293,522)	4%	7,052	135,173
Interest	240,000	240,000	19,404	87,059	(152,941)	36%	30,774	112,015
Miscellaneous Income	60,500	60,500	73	12,422	(48,078)	21%	7,064	26,622
Rental of real estate	100,000	100,000	-	-	(100,000)	0%	-	-
Total Other Revenues	<u>11,046,500</u>	<u>11,046,500</u>	<u>685,095</u>	<u>3,749,963</u>	<u>(7,296,537)</u>	34%	<u>787,853</u>	<u>3,944,554</u>
Total Revenues	<u>23,648,661</u>	<u>23,648,661</u>	<u>1,531,752</u>	<u>11,134,836</u>	<u>(12,513,825)</u>	47%	<u>2,433,268</u>	<u>12,000,660</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 May</u>	<u>2024 YTD</u>
Administration								
Office of the Chief								
Salary	510,000	510,000	61,576	226,256	283,744	44%	55,558	480,132
Benefits	130,000	130,000	13,876	50,658	79,342	39%	9,770	47,739
Purchased professional services	643,200	643,200	18,506	188,252	454,948	29%	77,308	291,112
Purchased property services	442,000	442,000	75,438	190,581	251,419	43%	68,048	198,929
Other purchased services	16,500	16,500	(267)	9,030	7,470	55%	520	8,209
Supplies	43,350	43,350	3,622	22,260	21,090	51%	4,957	50,553
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>1,885,050</u>	<u>1,885,050</u>	<u>172,751</u>	<u>687,036</u>	<u>1,198,014</u>	36%	<u>216,161</u>	<u>1,076,674</u>
Operations								
Salary	151,000	151,000	19,097	68,885	82,115	46%	23,288	58,043
Benefits	47,000	47,000	6,012	21,848	25,152	46%	6,368	23,413
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>198,000</u>	<u>198,000</u>	<u>25,109</u>	<u>90,733</u>	<u>107,267</u>	46%	<u>29,656</u>	<u>81,457</u>
Total Administration	<u>2,083,050</u>	<u>2,083,050</u>	<u>197,860</u>	<u>777,768</u>	<u>1,305,282</u>	37%	<u>245,816</u>	<u>1,158,130</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2025**

	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	%	2024 May	2024 YTD
Fire Fighting								
Salary	4,193,000	4,193,000	517,429	1,869,820	2,323,180	45%	492,465	1,850,609
Salary - Single resource	667,000	667,000	128,128	282,478	384,522	42%	112,892	193,128
Benefits	1,240,000	1,240,000	130,459	491,115	748,885	40%	112,093	465,634
Purchased professional services	351,500	351,500	70	6,739	344,761	2%	27,866	40,289
Purchased property services	20,000	20,000	-	460	19,540	2%	21,949	24,405
Other purchased services	1,000	1,000	-	-	1,000	0%	-	468
Single resource purchased services	1,000	1,000	6,627	6,947	(5,947)	695%	6,233	6,825
Supplies	369,500	369,500	15,455	96,548	272,952	26%	28,794	133,121
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	6,843,000	6,843,000	798,168	2,754,108	4,088,892	40%	802,292	2,714,478
Fire Prevention								
Salary	633,000	633,000	64,815	247,181	385,819	39%	69,218	268,955
Benefits	194,000	194,000	16,849	72,140	121,860	37%	15,638	67,829
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	4,000	4,000	-	1,069	2,931	27%	1,189	2,417
Supplies	17,300	17,300	472	4,727	12,573	27%	1,072	4,158
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	848,300	848,300	82,135	325,116	523,184	38%	87,118	343,359
Fire Training								
Salary	653,000	653,000	63,857	240,737	412,263	37%	73,031	173,984
Benefits	171,000	171,000	17,566	72,748	98,252	43%	13,635	46,530
Purchased professional services	114,000	114,000	2,761	15,589	98,411	14%	36,451	52,635
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,210	45,210	1,184	10,492	34,718	23%	7,077	18,759
Supplies	39,500	39,500	3,068	10,591	28,909	27%	3,920	14,665
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	1,022,710	1,022,710	88,436	350,157	672,553	34%	134,114	306,574

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2025**

	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	%	2024 May	2024 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	400
Purchased property services	15,000	15,000	1,680	8,962	6,038	60%	305	4,743
Other purchased services	181,100	181,100	-	92,663	88,437	51%	-	62,988
Supplies	31,500	31,500	17	14,434	17,066	46%	119	6,243
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	227,600	227,600	1,697	116,059	111,541	51%	424	74,374
Fire Repair Services								
Salary	326,000	326,000	34,125	131,083	194,917	40%	35,775	131,175
Benefits	101,000	101,000	9,228	39,820	61,180	39%	8,482	37,024
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	6,274	40,277	149,723	21%	7,729	65,217
Other purchased services	450	450	-	63	387	14%	-	36
Supplies	27,200	27,200	1,865	7,357	19,843	27%	1,628	7,108
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	644,650	644,650	51,492	218,600	426,050	34%	53,613	240,560
EMS								
Salary	3,570,000	3,570,000	375,151	1,435,397	2,134,603	40%	329,406	1,284,133
Benefits	953,000	953,000	84,544	377,928	575,072	40%	68,521	332,251
Purchased professional services	260,000	260,000	16,542	130,040	129,960	50%	19,425	118,339
Purchased property services	3,500	3,500	-	-	3,500	0%	-	1,000
Other purchased services	18,000	18,000	724	6,472	11,528	36%	840	7,723
Supplies	199,500	199,500	14,323	78,939	120,561	40%	33,220	92,266
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	4,124,735	4,124,735	274,674	1,494,124	2,630,611	36%	314,811	1,647,442
Bad debts	654,000	654,000	58,544	325,704	328,296	50%	73,669	383,988
Totals	9,782,735	9,782,735	824,503	3,848,605	5,934,130	39%	839,892	3,867,144

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2025**

	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	%	2024 May	2024 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	333,000	333,000	20,782	124,371	208,629	37%	19,309	129,536
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	4,630	22,844	33,156	41%	5,015	21,552
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>389,000</u>	<u>389,000</u>	<u>25,412</u>	<u>147,216</u>	<u>241,784</u>	38%	<u>24,324</u>	<u>151,088</u>
Contingency	<u>200,000</u>	<u>200,000</u>	-	-	200,000		-	-
Total Operating Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>2,069,704</u>	<u>8,537,629</u>	<u>13,503,416</u>	39%	<u>2,187,593</u>	<u>8,855,708</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,607,616</u>	<u>1,607,616</u>	<u>(537,952)</u>	<u>2,597,207</u>	<u>989,591</u>		<u>245,675</u>	<u>3,144,952</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	-	-	1,200,000	0%	-	-
Total Expenditures	23,241,045	23,241,045	2,069,704	8,537,629	14,703,416		2,187,593	8,855,708
Net Income	<u>407,616</u>	<u>407,616</u>	<u>(537,952)</u>	<u>2,597,207</u>	<u>(210,409)</u>		<u>245,675</u>	<u>3,144,952</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Five Months Ended May 31, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 May</u>	<u>2024 YTD</u>
All Activities and All Functions								
Salary	10,703,000	10,703,000	1,264,177	4,501,836	6,201,164	42%	1,191,632	4,440,160
Benefits	2,836,000	2,836,000	278,534	1,126,257	1,709,743	40%	234,508	1,020,421
Purchased professional services	1,368,700	1,368,700	37,879	340,621	1,028,079	25%	161,050	502,776
Purchased property services	1,003,500	1,003,500	104,174	364,651	638,849	36%	117,340	423,829
Other purchased services	267,260	267,260	8,268	126,735	140,525	47%	15,859	107,425
Supplies	783,850	783,850	43,453	257,701	526,149	33%	78,725	329,666
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>4,878,735</u>	<u>4,878,735</u>	<u>333,219</u>	<u>1,819,828</u>	<u>3,058,907</u>	37%	<u>388,480</u>	<u>2,031,431</u>
Totals	<u>21,841,045</u>	<u>21,841,045</u>	<u>2,069,704</u>	<u>8,537,629</u>	<u>13,303,416</u>	39%	<u>2,187,593</u>	<u>8,855,708</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>2,069,704</u>	<u>8,537,629</u>	<u>13,503,416</u>	39%	<u>2,187,593</u>	<u>8,855,708</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At May 31, 2025

5/31/25

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,924,718
US Bank	5,061,936
Total Checking/Savings	6,986,654
Other Current Assets	
Lease receivable	2,406,817
Due from General Fund	-
Deferred outflows for lease financing	12,294,424
Total Other Current Assets	14,701,241
Total Current Assets	21,687,895
Capital Assets, net	28,460,197
TOTAL ASSETS	50,148,092
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	595,322
Payable to General Fund	1,829,378
Total Current Liabilities	2,424,700
Long-Term Liabilities	
Capital Lease Payable	12,255,920
Deferred inflow for leases	2,372,247
Total Long-term Liabilities	14,628,167
Total Liabilities	17,052,867
Equity	
Invested in Capital Assets	28,460,197
Committed for Capital Projects	4,635,028
Total Equity	33,095,225
TOTAL LIABILITIES & EQUITY	50,148,092

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Five Months Ended May 31, 2025

	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	113,355	(158,697)	42%
Lease Purchase Funding	-	-	-	-	-	0%
Impact fees	200,000	200,000	110,859	248,938	48,938	124%
Capital Grants	-	-	-	-	-	0%
Rent	150,000	150,000	29,115	107,067	(42,933)	71%
Sale of assets	-	-	-	-	-	0%
Interest	200,000	200,000	27,483	170,093	(29,907)	85%
Total Income	<u>2,022,052</u>	<u>2,022,052</u>	<u>190,128</u>	<u>639,453</u>	<u>(1,382,599)</u>	32%
Expense						
Capital equipment	1,222,000	1,222,000	-	615,241	(606,759)	50%
Station 2	8,000,000	8,000,000	568,018	4,149,997	(3,850,003)	52%
Purchase of 103 Sheppard Drive	-	-	-	-	-	
Lease purchase payment	1,100,000	1,100,000	-	-	(1,100,000)	0%
Total Expenses	<u>10,322,000</u>	<u>10,322,000</u>	<u>568,018</u>	<u>4,765,238</u>	<u>(5,556,762)</u>	46%
Net Income	<u>(8,299,948)</u>	<u>(8,299,948)</u>	<u>(377,890)</u>	<u>(4,125,785)</u>	<u>4,174,163</u>	50%