



**Durango Fire Protection District
August 2025 Financial Report
Comments**

**Balance Sheet
General**

- Comparative balance sheet is shown for August 31, 2025; July 31, 2025 to August 31, 2024

Analysis of Cash Position

	<u>8/31/2025</u>	<u>8/31/2024</u>
Cash	6,865,663	7,892,547
Current liabilities	(2,257,909)	(1,430,400)
Actual quick assets	<u>\$ 4,607,754</u>	<u>\$ 6,462,147</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,082,905</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 5,092,772</u>	
Fund Balance - Capital Projects Fund	<u>\$ 5,092,772</u>	
Fund Balance - Total	<u>\$ 11,175,677</u>	

**Return on Cash
Balances**

COLOTRUST - Annual YTD yield 4.37%

Revenues

Ambulance

- Revenues through August are \$160,400 below budget and \$171,400 less than 2024.
- Average Daily Revenue through August is \$20,053, as compared to 2024 YE average of \$20,410.

Accounts Receivable

Ambulance

- Billed receivables equal 91 days of revenues, up 3 days from August.
- Ambulance billing write-off % through August is 60%, as compared to 64% for 2024.

Expenditures

General

Salary costs

- At the end of August we are at 68% of payroll budget, 65% of 2025 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2024.

Excess of Revenues Over Expenditures

- At the end of August revenues exceed expenditures by \$ 1,840,527

Notes

- Contractuals and write offs are estimated at 63%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At August 31, 2025

	8/31/2025	7/31/2025	8/31/2024
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	200	200	250
Cash - Checking	674,412	835,051	390,228
Certificates of Deposit	496,741	499,731	999,499
ColoTrust	5,692,431	5,671,352	6,502,570
Total Cash	<u>6,865,663</u>	<u>7,009,499</u>	<u>7,892,547</u>
Other Current Assets			
A/R - Ambulance	1,828,221	1,734,101	1,375,257
Due from Capital Projects Fund	405,427	477,710	(1,149,543)
Due from Contracting Parties	203,502	161,502	84,702
Cash with County Treasurer	107,647	137,779	126,443
Other	474,940	327,521	564,428
Allowances	(437,585)	(395,588)	(392,137)
Prepays	220,156	241,454	208,004
Total Other Current Assets	<u>2,802,308</u>	<u>2,684,480</u>	<u>817,155</u>
Total Current Assets	<u>9,667,971</u>	<u>9,693,978</u>	<u>8,709,701</u>
Capital Assets, net	2,747,948	2,747,948	4,529,278
TOTAL ASSETS	<u>12,415,919</u>	<u>12,441,926</u>	<u>13,238,979</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	99,137	136,617	334,952
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>2,158,772</u>	<u>2,159,090</u>	<u>1,095,447</u>
Total Current Liabilities	<u>2,257,909</u>	<u>2,295,707</u>	<u>1,430,400</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>2,257,909</u>	<u>2,295,707</u>	<u>1,430,400</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,042,378	4,446,524	4,759,859
Excess of Revenues over Expenditures, Net	1,840,527	1,424,591	2,319,442
Total Equity	<u>10,158,010</u>	<u>10,146,220</u>	<u>11,808,580</u>
TOTAL LIABILITIES & EQUITY	<u>12,415,919</u>	<u>12,441,926</u>	<u>13,238,979</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Eight Months Ended August 31, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2024 August</u>	<u>2024 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,631,881	5,631,881	469,095	3,752,757	(1,879,124)	67%	463,331	3,974,942
DFPD Property Taxes	5,880,280	5,880,280	63,701	5,733,744	(146,536)	98%	77,050	6,209,681
DFPD SO Taxes	1,000,000	1,000,000	87,858	693,095	(306,905)	69%	99,386	692,021
DFPD Tribal Payment	15,000	15,000	-	21,780	6,780	145%	-	44,683
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>79,018</u>	<u>4,018</u>	105%	<u>-</u>	<u>72,827</u>
Total Local Government Operations Funding	<u>12,602,161</u>	<u>12,602,161</u>	<u>620,653</u>	<u>10,280,394</u>	<u>(2,321,767)</u>	82%	<u>639,767</u>	<u>10,994,155</u>
Other Revenues								
Ambulance Income	7,550,000	7,550,000	682,602	4,872,928	(2,677,072)	65%	715,323	5,044,315
IFT Transport Income	850,000	850,000	65,440	582,478	(267,522)	69%	61,421	628,937
CMS Supplemental Payment	1,000,000	1,000,000	-	-	(1,000,000)	0%	-	-
Prevention Fees	160,000	160,000	20,011	165,359	5,359	103%	10,989	166,441
Special Events Fees	20,000	20,000	-	11,435	(8,565)	57%	-	14,895
Wildland Fires	760,000	760,000	342,433	811,472	51,472	107%	265,539	687,843
Grants	306,000	306,000	22,911	72,546	(233,454)	24%	1,901	176,008
Interest	240,000	240,000	22,048	152,335	(87,665)	63%	37,086	215,708
Miscellaneous Income	60,500	60,500	569	59,829	(671)	99%	576	35,567
Rental of real estate	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	0%	<u>-</u>	<u>-</u>
Total Other Revenues	<u>11,046,500</u>	<u>11,046,500</u>	<u>1,156,013</u>	<u>6,728,384</u>	<u>(4,318,116)</u>	61%	<u>1,092,834</u>	<u>6,969,714</u>
Total Revenues	<u>23,648,661</u>	<u>23,648,661</u>	<u>1,776,666</u>	<u>17,008,778</u>	<u>(6,639,883)</u>	72%	<u>1,732,602</u>	<u>17,963,869</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 August</u>	<u>2024 YTD</u>
Administration								
Office of the Chief								
Salary	510,000	510,000	43,002	352,738	157,262	69%	37,038	591,247
Benefits	130,000	130,000	10,618	86,925	43,075	67%	8,078	71,900
Purchased professional services	643,200	643,200	3,373	313,506	329,694	49%	160,724	518,973
Purchased property services	442,000	442,000	18,016	270,260	171,740	61%	71,732	392,617
Other purchased services	16,500	16,500	(2)	11,639	4,861	71%	1,316	11,410
Supplies	43,350	43,350	67	51,399	(8,049)	119%	3,178	70,614
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>1,885,050</u>	<u>1,885,050</u>	<u>75,073</u>	<u>1,086,468</u>	<u>798,582</u>	58%	<u>282,066</u>	<u>1,656,760</u>
Operations								
Salary	151,000	151,000	9,472	134,162	16,838	89%	15,525	104,618
Benefits	47,000	47,000	3,246	36,295	10,705	77%	5,047	38,519
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>198,000</u>	<u>198,000</u>	<u>12,718</u>	<u>170,456</u>	<u>27,544</u>	86%	<u>20,572</u>	<u>143,137</u>
Total Administration	<u>2,083,050</u>	<u>2,083,050</u>	<u>87,791</u>	<u>1,256,924</u>	<u>826,126</u>	60%	<u>302,638</u>	<u>1,799,898</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2025**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2024 August	2024 YTD
Fire Fighting								
Salary	4,193,000	4,193,000	305,370	2,874,117	1,318,883	69%	325,328	2,856,585
Salary - Single resource	667,000	667,000	236,081	791,440	(124,440)	119%	135,401	615,540
Benefits	1,240,000	1,240,000	125,602	862,277	377,723	70%	104,356	785,870
Purchased professional services	351,500	351,500	13,957	64,719	286,781	18%	35,169	128,256
Purchased property services	20,000	20,000	-	2,546	17,454	13%	3,802	34,342
Other purchased services	1,000	1,000	-	-	1,000	0%	-	468
Single resource purchased services	1,000	1,000	3,613	24,258	(23,258)	2426%	9,372	32,370
Supplies	369,500	369,500	19,580	248,239	121,261	67%	24,915	265,175
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	6,843,000	6,843,000	704,202	4,867,595	1,975,405	71%	638,344	4,718,606
Fire Prevention								
Salary	633,000	633,000	45,772	367,201	265,799	58%	45,827	406,518
Benefits	194,000	194,000	14,029	111,365	82,635	57%	13,085	106,941
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	4,000	4,000	-	1,429	2,571	36%	-	2,597
Supplies	17,300	17,300	5,820	12,284	5,016	71%	1,030	6,184
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	848,300	848,300	65,620	492,278	356,022	58%	59,942	522,240
Fire Training								
Salary	653,000	653,000	39,564	350,695	302,305	54%	38,617	299,538
Benefits	171,000	171,000	11,627	109,208	61,792	64%	10,016	77,329
Purchased professional services	114,000	114,000	2,246	33,936	80,064	30%	9,019	82,980
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,210	45,210	182	15,764	29,446	35%	3,591	28,809
Supplies	39,500	39,500	-	21,468	18,032	54%	1,994	20,370
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	1,022,710	1,022,710	53,619	531,070	491,640	52%	63,237	509,025

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2025**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2024 August	2024 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	400
Purchased property services	15,000	15,000	292	11,623	3,377	77%	290	8,882
Other purchased services	181,100	181,100	-	137,897	43,203	76%	40,355	143,698
Supplies	31,500	31,500	109	18,318	13,182	58%	-	6,452
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	227,600	227,600	400	167,838	59,762	74%	40,645	159,433
Fire Repair Services								
Salary	326,000	326,000	24,339	200,444	125,556	61%	23,850	202,725
Benefits	101,000	101,000	7,648	64,752	36,248	64%	7,097	58,243
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	12,134	96,671	93,329	51%	17,857	107,770
Other purchased services	450	450	-	63	387	14%	-	36
Supplies	27,200	27,200	580	18,875	8,325	69%	1,166	11,505
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	644,650	644,650	44,700	380,806	263,844	59%	49,970	380,280
EMS								
Salary	3,570,000	3,570,000	279,871	2,227,351	1,342,649	62%	207,465	1,946,007
Benefits	953,000	953,000	72,397	606,089	346,911	64%	61,268	523,830
Purchased professional services	260,000	260,000	13,160	182,008	77,992	70%	16,677	169,643
Purchased property services	3,500	3,500	-	600	2,900	17%	-	1,000
Other purchased services	18,000	18,000	1,502	9,488	8,512	53%	2,647	12,875
Supplies	199,500	199,500	9,090	111,019	88,481	56%	14,640	146,385
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	4,124,735	4,124,735	333,274	2,391,843	1,732,892	58%	378,220	2,694,600
Bad debts	654,000	654,000	71,034	517,045	136,955	79%	87,184	613,747
Totals	9,782,735	9,782,735	780,328	6,045,442	3,737,293	62%	768,100	6,108,087

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2025**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2024 August	2024 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	333,000	333,000	24,562	190,615	142,385	57%	30,359	213,097
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	3,653	35,681	20,319	64%	4,480	33,762
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>389,000</u>	<u>389,000</u>	<u>28,216</u>	<u>226,296</u>	<u>162,704</u>	58%	<u>34,838</u>	<u>246,859</u>
Contingency	<u>200,000</u>	<u>200,000</u>	-	-	200,000		-	-
Total Operating Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,764,876</u>	<u>13,968,251</u>	<u>8,072,794</u>	63%	<u>1,957,714</u>	<u>14,444,427</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,607,616</u>	<u>1,607,616</u>	<u>11,790</u>	<u>3,040,527</u>	<u>1,432,911</u>		<u>(225,112)</u>	<u>3,519,442</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	-	1,200,000	-	100%	-	1,200,000
Total Expenditures	23,241,045	23,241,045	1,764,876	15,168,251	8,072,794		1,957,714	15,644,427
Net Income	<u>407,616</u>	<u>407,616</u>	<u>11,790</u>	<u>1,840,527</u>	<u>1,432,911</u>		<u>(225,112)</u>	<u>2,319,442</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Eight Months Ended August 31, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 August</u>	<u>2024 YTD</u>
All Activities and All Functions								
Salary	10,703,000	10,703,000	983,471	7,298,148	3,404,852	68%	829,051	7,022,778
Benefits	2,836,000	2,836,000	245,166	1,876,911	959,089	66%	208,947	1,662,633
Purchased professional services	1,368,700	1,368,700	32,736	594,169	774,531	43%	221,589	900,251
Purchased property services	1,003,500	1,003,500	55,003	572,315	431,185	57%	124,040	757,709
Other purchased services	267,260	267,260	5,295	200,537	66,723	75%	57,280	232,262
Supplies	783,850	783,850	38,897	517,283	266,567	66%	51,403	560,446
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>4,878,735</u>	<u>4,878,735</u>	<u>404,308</u>	<u>2,908,888</u>	<u>1,969,847</u>	60%	<u>465,404</u>	<u>3,308,347</u>
Totals	<u>21,841,045</u>	<u>21,841,045</u>	<u>1,764,876</u>	<u>13,968,251</u>	<u>7,872,794</u>	64%	<u>1,957,714</u>	<u>14,444,427</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,764,876</u>	<u>13,968,251</u>	<u>8,072,794</u>	63%	<u>1,957,714</u>	<u>14,444,427</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At August 31, 2025**

8/31/25

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,946,026
US Bank	3,479,099
Total Checking/Savings	<u>5,425,125</u>
Other Current Assets	
Lease receivable	2,406,817
Due from General Fund	-
Deferred outflows for lease financing	<u>12,294,424</u>
Total Other Current Assets	14,701,241
Total Current Assets	<u>20,126,366</u>
Capital Assets, net	<u>28,460,197</u>
TOTAL ASSETS	<u>48,586,563</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-
Payable to General Fund	<u>405,427</u>
Total Current Liabilities	405,427
Long-Term Liabilities	
Capital Lease Payable	12,255,920
Deferred inflow for leases	<u>2,372,247</u>
Total Long-term Liabilities	14,628,167
Total Liabilities	15,033,594
Equity	
Invested in Capital Assets	28,460,197
Committed for Capital Projects	<u>5,092,772</u>
Total Equity	33,552,969
TOTAL LIABILITIES & EQUITY	<u>48,586,563</u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Eight Months Ended August 31, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	181,368	(90,684)	67%
Lease Purchase Funding	-	-	-	-	-	0%
Impact fees	200,000	200,000	34,025	376,686	176,686	188%
Capital Grants	-	-	-	-	-	0%
Rent	150,000	150,000	27,453	189,217	39,217	126%
Sale of assets	-	-	-	15,000	15,000	0%
Interest	<u>200,000</u>	<u>200,000</u>	<u>7,206</u>	<u>224,723</u>	<u>24,723</u>	112%
Total Income	<u>2,022,052</u>	<u>2,022,052</u>	<u>91,355</u>	<u>2,186,994</u>	<u>164,942</u>	108%
Expense						
Capital equipment	1,222,000	1,222,000	11,866	677,644	(544,356)	55%
Station 2	8,000,000	8,000,000	3,532	4,677,283	(3,322,717)	58%
Purchase of 103 Sheppard Drive	-	-	-	-	-	
Lease purchase payment	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>	<u>538,611</u>	<u>(561,389)</u>	0%
Total Expenses	<u>10,322,000</u>	<u>10,322,000</u>	<u>15,398</u>	<u>5,893,538</u>	<u>(4,428,462)</u>	57%
Net Income	<u>(8,299,948)</u>	<u>(8,299,948)</u>	<u>75,957</u>	<u>(3,706,544)</u>	<u>4,593,404</u>	45%