



**Durango Fire Protection District  
August 2024 Financial Report  
Comments**

**Balance Sheet  
General**

- Comparative balance sheet is shown for August 31, 2024; July 31, 2024 to August 31, 2023

**Analysis of Cash Position**

	<u>8/31/2024</u>	<u>8/31/2023</u>
Cash	7,892,547	6,937,671
Current liabilities	(1,319,144)	(1,354,005)
Actual quick assets	<u>\$ 6,573,403</u>	<u>\$ 5,583,666</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,093,774</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 1,715,315</u>	
Fund Balance - Capital Projects Fund	<u>\$ 1,715,315</u>	
Fund Balance - Total	<u>\$ 8,809,089</u>	

**Return on Cash  
Balances**

COLOTRUST - Annual YTD yield 5.40%

**Revenues**

**Ambulance**

- Revenues through August are \$1,691,000 above budget and \$1,650,400 more than 2023.  
- Average Daily Revenue through August is \$20,673, as compared to 2023 YE average of \$14,319.

**Accounts Receivable**

**Ambulance**

- Billed receivables equal 67 days of revenues, equal to that from July.  
- Ambulance billing write-off % through August is 64%, as compared to 63% for 2023.

**Expenditures**

**General**

**Salary costs**

- At the end of August we are at 66% of payroll budget, 65% of 2024 pay periods have been expended.

**Equipment**

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

**Excess of Revenues Over Expenditures**

- At the end of August revenues exceed expenditures by \$ 2,656,905

**Notes**

- Contractuals and write offs are estimated at 60%.  
- Wittman collection fees are at 7% of amount collected.

**Durango Fire Protection District**  
**General Fund**  
**Balance Sheet**  
**At August 31, 2024**

	8/31/2024	7/31/2024	8/31/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	390,228	336,787	718,639
Certificates of Deposit	999,499	998,520	984,000
ColoTrust	6,502,570	6,972,428	5,234,782
Total Cash	<u>7,892,547</u>	<u>8,307,985</u>	<u>6,937,671</u>
Other Current Assets			
A/R - Ambulance	1,375,257	1,369,219	945,101
Due from Capital Projects Fund	(1,150,328)	(1,180,928)	(251,055)
Due from Contracting Parties	84,000	160,314	209,868
Cash with County Treasurer	126,443	228,999	91,509
Other	458,398	319,949	381,697
Allowances	(58,413)	(145,391)	(207,518)
Prepays	208,004	228,232	200,359
Total Other Current Assets	<u>1,043,361</u>	<u>980,393</u>	<u>1,369,961</u>
Total Current Assets	<u>8,935,908</u>	<u>9,288,378</u>	<u>8,307,632</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
<b>TOTAL ASSETS</b>	<b><u>12,488,023</u></b>	<b><u>12,840,493</u></b>	<b><u>12,836,910</u></b>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	214,910	365,138	322,909
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,104,234</u>	<u>1,100,059</u>	<u>1,031,097</u>
Total Current Liabilities	<u>1,319,144</u>	<u>1,465,197</u>	<u>1,354,005</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,319,144</u>	<u>1,465,197</u>	<u>1,354,005</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,236,869	5,675,600	4,356,269
Excess of Revenues over Expenditures, Net	2,656,905	1,424,591	2,397,357
Total Equity	<u>11,168,879</u>	<u>11,375,296</u>	<u>11,482,905</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>12,488,023</u></b>	<b><u>12,840,493</u></b>	<b><u>12,836,910</u></b>

**Durango Fire Protection District  
General Fund  
Statement of Revenues Budget and Actual  
For the Eight Months Ended August 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 August</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	3,974,942	(1,760,117)	69%	409,195	3,273,563
DFPD Property Taxes	6,383,353	6,383,353	77,050	6,209,681	(173,672)	97%	45,036	5,036,393
DFPD SO Taxes	1,000,000	1,000,000	96,751	691,319	(308,681)	69%	92,560	658,041
DFPD Tribal Payment	15,000	15,000	-	44,683	29,683	298%	-	29,948
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>72,827</u>	<u>(2,173)</u>	<u>97%</u>	<u>534</u>	<u>70,821</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>637,132</u>	<u>10,993,452</u>	<u>(2,214,960)</u>	<u>83%</u>	<u>547,326</u>	<u>9,068,765</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	715,323	5,044,315	14,315	100%	463,366	3,393,885
IFT Transport Income	800,000	800,000	61,421	628,937	(171,063)	79%	77,492	595,630
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	110,000	110,000	10,989	166,441	56,441	151%	9,072	87,133
Special Events Fees	20,000	20,000	-	14,895	(5,105)	74%	2,310	12,755
Wildland Fires	740,000	740,000	154,011	576,516	(163,484)	78%	297,972	551,099
Grants	256,000	256,000	1,901	176,008	(79,992)	69%	21,045	65,922
Interest	240,000	240,000	37,086	215,708	(24,292)	90%	28,297	149,932
Miscellaneous Income	60,500	60,500	576	35,567	(24,933)	59%	382	74,959
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>981,306</u>	<u>6,858,387</u>	<u>(1,298,113)</u>	<u>84%</u>	<u>899,936</u>	<u>4,931,315</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>1,618,437</u>	<u>17,851,839</u>	<u>(3,513,073)</u>	<u>84%</u>	<u>1,447,262</u>	<u>14,000,081</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Eight Months Ended August 31, 2024**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2023 August	2023 YTD
Administration								
Office of the Chief								
Salary	479,000	479,000	23,577	302,657	176,343	63%	37,356	317,523
Salary - leave and severance payouts	283,000	283,000	-	268,398	14,602	95%		
Benefits	128,000	128,000	8,078	71,900	56,100	56%	9,890	81,518
Purchased professional services	635,840	635,840	160,052	518,301	117,539	82%	26,436	289,849
Purchased property services	358,000	358,000	71,731	392,616	(34,616)	110%	19,386	253,293
Other purchased services	16,500	16,500	316	10,410	6,091	63%	1,298	9,942
Supplies	43,350	43,350	959	67,813	(24,463)	156%	4,540	52,843
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>264,713</u>	<u>1,632,094</u>	<u>411,596</u>	<u>80%</u>	<u>98,905</u>	<u>1,004,968</u>
Operations								
Salary	200,000	200,000	28,987	124,811	75,189	62%	16,061	136,353
Benefits	54,000	54,000	5,047	38,519	15,481	71%	3,551	28,942
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>34,034</u>	<u>163,330</u>	<u>90,670</u>	<u>64%</u>	<u>19,612</u>	<u>165,296</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>298,747</u>	<u>1,795,424</u>	<u>502,266</u>	<u>78%</u>	<u>118,517</u>	<u>1,170,264</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Eight Months Ended August 31, 2024**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2023 August	2023 YTD
<b>Fire Fighting</b>								
Salary	3,959,000	3,959,000	325,328	2,856,585	1,102,415	72%	275,920	2,462,610
Salary - Single resource	634,000	634,000	135,401	615,540	18,460	97%	155,177	593,236
Benefits	1,171,000	1,171,000	104,356	785,870	385,130	67%	99,449	732,943
Purchased professional services	279,000	279,000	22,108	71,931	207,069	26%	6,034	62,961
Purchased property services	16,000	16,000	-	64,051	(48,051)	400%	1,242	10,766
Other purchased services	500	500	-	468	32	94%	-	468
Single resource purchased services	70,000	70,000	1,166	12,816	57,184	18%	10,119	18,740
Supplies	403,000	403,000	22,001	261,837	141,163	65%	18,325	253,494
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>6,532,500</b>	<b>6,532,500</b>	<b>610,360</b>	<b>4,669,099</b>	<b>1,863,401</b>	<b>71%</b>	<b>566,266</b>	<b>4,135,219</b>
<b>Fire Prevention</b>								
Salary	577,000	577,000	45,827	406,518	170,482	70%	41,404	340,149
Benefits	173,000	173,000	13,085	106,941	66,059	62%	12,549	100,421
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	2,597	903	74%	20	2,252
Supplies	15,100	15,100	780	5,933	9,167	39%	827	5,106
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>768,600</b>	<b>768,600</b>	<b>59,692</b>	<b>521,990</b>	<b>246,610</b>	<b>68%</b>	<b>54,800</b>	<b>447,928</b>
<b>Fire Training</b>								
Salary	531,000	531,000	38,617	299,538	231,462	56%	25,610	223,284
Benefits	135,000	135,000	10,016	77,329	57,671	57%	7,268	59,086
Purchased professional services	103,000	103,000	890	74,743	28,257	73%	6,277	54,120
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	555	25,773	19,827	57%	7,272	33,045
Supplies	41,500	41,500	280	18,667	22,833	45%	508	23,519
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>856,100</b>	<b>856,100</b>	<b>50,358</b>	<b>496,049</b>	<b>360,051</b>	<b>58%</b>	<b>46,936</b>	<b>393,054</b>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Eight Months Ended August 31, 2024**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2023 August	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	210	8,802	7,198	55%	210	9,730
Other purchased services	164,502	164,502	-	103,343	61,159	63%	-	56,951
Supplies	31,500	31,500	-	6,452	25,048	20%	-	2,744
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>212,002</u>	<u>210</u>	<u>118,598</u>	<u>93,404</u>	56%	<u>210</u>	<u>69,424</u>
Fire Repair Services								
Salary	307,000	307,000	23,850	202,725	104,275	66%	21,672	193,248
Benefits	94,000	94,000	7,097	58,243	35,757	62%	6,857	52,865
Purchased professional services	-	-	-	-	-	0%	-	9,855
Purchased property services	190,000	190,000	15,871	105,632	84,368	56%	18,649	106,096
Other purchased services	700	700	-	36	664	5%	15	255
Supplies	27,000	27,000	1,166	11,505	15,495	43%	1,874	13,782
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>47,984</u>	<u>378,141</u>	<u>240,559</u>	61%	<u>49,067</u>	<u>376,101</u>
EMS								
Salary	3,521,000	3,521,000	207,465	1,946,007	1,574,993	55%	216,100	1,903,188
Benefits	911,000	911,000	61,268	523,830	387,170	58%	62,194	519,183
Purchased professional services	245,000	245,000	16,677	169,643	75,357	69%	16,563	167,515
Purchased property services	3,000	3,000	-	1,000	2,000	33%	56	1,167
Other purchased services	23,000	23,000	760	10,757	12,243	47%	3,000	16,594
Supplies	202,000	202,000	14,198	144,430	57,571	71%	12,527	106,711
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	349,249	2,462,836	(21,636)	101%	226,234	1,657,030
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>74,439</u>	<u>511,787</u>	<u>8,533</u>	98%	<u>60,384</u>	<u>450,495</u>
Totals	<u>7,866,520</u>	<u>7,866,520</u>	<u>724,056</u>	<u>5,770,290</u>	<u>2,096,230</u>	73%	<u>597,058</u>	<u>4,821,883</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Eight Months Ended August 31, 2024**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2023 August	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	29,503	212,117	87,883	71%	17,070	153,544
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	3,945	33,227	22,773	59%	3,599	35,306
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>33,448</u>	<u>245,344</u>	<u>110,656</u>	69%	<u>20,668</u>	<u>188,850</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,824,854</u>	<u>13,994,934</u>	<u>5,713,178</u>	71%	<u>1,453,523</u>	<u>11,602,724</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>(206,417)</u>	<u>3,856,905</u>	<u>2,200,105</u>		<u>(6,261)</u>	<u>2,397,357</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>	100%	<u>-</u>	<u>-</u>
Total Expenditures	20,908,112	20,908,112	1,824,854	15,194,934	5,713,178		1,453,523	11,602,724
Net Income	<u>456,800</u>	<u>456,800</u>	<u>(206,417)</u>	<u>2,656,905</u>	<u>2,200,105</u>		<u>(6,261)</u>	<u>2,397,357</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District**  
**General Fund**  
**Expenditures - Totals by Object**  
**For the Eight Months Ended August 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 August</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	829,051	7,022,778	3,468,222	67%	789,299	6,169,592
Benefits	2,666,000	2,666,000	208,947	1,662,633	1,003,368	62%	201,759	1,574,959
Purchased professional services	1,262,840	1,262,840	199,727	834,618	428,222	66%	55,309	584,300
Purchased property services	883,000	883,000	117,315	784,219	98,781	89%	56,613	534,595
Other purchased services	324,302	324,302	2,797	166,199	158,103	51%	21,725	138,246
Supplies	819,450	819,450	43,329	549,864	269,586	67%	42,201	493,506
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>423,689</u>	<u>2,974,624</u>	<u>86,896</u>	97%	<u>286,617</u>	<u>2,107,525</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,824,854</u>	<u>13,994,934</u>	<u>5,513,178</u>	72%	<u>1,453,523</u>	<u>11,602,724</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,824,854</u>	<u>13,994,934</u>	<u>5,713,178</u>	71%	<u>1,453,523</u>	<u>11,602,724</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District  
Capital Projects Fund  
Balance Sheet  
At August 31, 2024**

	8/31/24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ColoTrust	1,858,755
US Bank	<u>11,213,999</u>
Total Checking/Savings	13,072,754
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	<u>1,150,328</u>
Total Other Current Assets	3,673,409
 Total Current Assets	 <u>16,746,163</u>
Capital Assets, net	<u>20,081,103</u>
 TOTAL ASSETS	 <u>36,827,266</u>
 <b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Payable to General Fund	<u>-</u>
Total Current Liabilities	-
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	<u>2,530,848</u>
Total Long-term Liabilities	15,030,848
Total Liabilities	15,030,848
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	<u>1,715,315</u>
Total Equity	21,796,418
 TOTAL LIABILITIES & EQUITY	 <u>36,827,266</u>

**Durango Fire Protection District  
Capital Projects Fund  
Statement of Revenues Budget and Actual  
For the Eight Months Ended August 31, 2024**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	Budget %
<b>Income/Expenses</b>						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	181,368	(90,684)	67%
Lease Purchase Funding	12,000,000	12,000,000	-	-	(12,000,000)	0%
Impact fees	200,000	200,000	6,669	395,275	195,275	198%
Capital Grants	-	-	-	114,038	114,038	0%
Rent	250,000	250,000	25,540	156,155	(93,845)	62%
Sale of assets	-	-	-	6,375	6,375	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	1,307,600		
Interest	<u>5,000</u>	<u>5,000</u>	<u>62,505</u>	<u>220,783</u>	<u>215,783</u>	4416%
Total Income	<u>15,127,052</u>	<u>15,127,052</u>	<u>117,385</u>	<u>3,581,594</u>	<u>(11,545,458)</u>	24%
Expense						
Capital equipment	2,550,000	2,550,000	-	621,687	(1,928,313)	24%
Station 2	12,000,000	12,000,000	6,055	2,020,293	(9,979,707)	17%
Purchase of 103 Sheppard Drive	<u>320,000</u>	<u>320,000</u>	<u>85,480</u>	<u>313,545</u>	<u>(6,455)</u>	0%
Total Expenses	<u>14,870,000</u>	<u>14,870,000</u>	<u>91,535</u>	<u>2,955,525</u>	<u>(11,914,475)</u>	20%
 Net Income	 <u>257,052</u>	 <u>257,052</u>	 <u>25,850</u>	 <u>626,069</u>	 <u>369,017</u>	 244%