



**Durango Fire Protection District
September 2024 Financial Report
Comments**

**Balance Sheet
General**

- Comparative balance sheet is shown for September 30, 2024; August 31, 2024 to September 30, 2023

Analysis of Cash Position

	<u>9/30/2024</u>	<u>9/30/2023</u>
Cash	9,484,344	7,486,890
Current liabilities	(1,333,861)	(2,082,488)
Actual quick assets	<u>\$ 8,150,483</u>	<u>\$ 5,404,402</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 8,599,091</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 13,662,829</u>	
Fund Balance - Capital Projects Fund	<u>\$ 13,662,829</u>	
Fund Balance - Total	<u>\$ 22,261,920</u>	

**Return on Cash
Balances**

COLOTRUST - Annual YTD yield 5.04%

Revenues

Ambulance

- Revenues through September are \$1,951,600 above budget and \$1,886,100 more than 2023.
- Average Daily Revenue through September is \$20,891, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 67 days of revenues, equal to that from August.
- Ambulance billing write-off % through September is 64%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of September we are at 75% of payroll budget, 73% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

Excess of Revenues Over Expenditures

- At the end of September revenues exceed expenditures by \$ 4,162,221

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At September 30, 2024

	9/30/2024	8/31/2024	9/30/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	700,241	390,228	747,520
Certificates of Deposit	1,002,460	999,499	982,413
ColoTrust	7,781,394	6,502,570	5,756,706
Total Cash	<u>9,484,344</u>	<u>7,892,547</u>	<u>7,486,890</u>
Other Current Assets			
A/R - Ambulance	1,403,558	1,375,257	949,050
Due from Capital Projects Fund	(1,251,931)	(1,150,328)	137,359
Due from Contracting Parties	129,656	84,702	143,165
Cash with County Treasurer	113,952	126,443	57,736
Other	576,012	572,210	443,588
Allowances	(181,929)	(218,413)	(202,148)
Prepays	182,280	208,004	177,658
Total Other Current Assets	<u>971,598</u>	<u>997,876</u>	<u>1,706,409</u>
Total Current Assets	<u>10,455,942</u>	<u>8,890,423</u>	<u>9,193,299</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
TOTAL ASSETS	<u><u>14,008,057</u></u>	<u><u>12,442,538</u></u>	<u><u>13,722,577</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	225,485	313,012	1,051,694
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,108,377</u>	<u>1,103,449</u>	<u>1,030,793</u>
Total Current Liabilities	<u>1,333,861</u>	<u>1,416,461</u>	<u>2,082,488</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,333,861</u>	<u>1,416,461</u>	<u>2,082,488</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,236,869	5,326,381	4,356,269
Excess of Revenues over Expenditures, Net	4,162,221	1,424,591	2,554,542
Total Equity	<u>12,674,196</u>	<u>11,026,077</u>	<u>11,640,089</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,008,057</u></u>	<u><u>12,442,538</u></u>	<u><u>13,722,577</u></u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Nine Months Ended September 30, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual September</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 September</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	4,438,273	(1,296,787)	77%	409,195	3,682,758
DFPD Property Taxes	6,383,353	6,383,353	65,092	6,274,773	(108,580)	98%	7,846	5,044,238
DFPD SO Taxes	1,000,000	1,000,000	95,781	787,802	(212,198)	79%	96,774	754,815
DFPD Tribal Payment	15,000	15,000	-	44,683	29,683	298%	-	29,948
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>72,827</u>	<u>(2,173)</u>	<u>97%</u>	<u>-</u>	<u>70,821</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>624,203</u>	<u>11,618,358</u>	<u>(1,590,054)</u>	<u>88%</u>	<u>513,815</u>	<u>9,582,581</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	679,827	5,724,142	694,142	114%	444,190	3,838,075
IFT Transport Income	800,000	800,000	123,622	752,559	(47,441)	94%	48,613	644,243
CMS Supplemental Payment	900,000	900,000	1,704,331	1,704,331	804,331	189%	1,500,972	1,500,972
Prevention Fees	110,000	110,000	17,094	183,535	73,535	167%	4,673	91,806
Special Events Fees	20,000	20,000	-	14,895	(5,105)	74%	1,685	14,440
Wildland Fires	740,000	740,000	155,360	843,508	103,508	114%	133,747	684,846
Grants	256,000	256,000	17,757	193,765	(62,235)	76%	-	65,922
Interest	240,000	240,000	34,933	250,640	10,640	104%	23,483	173,414
Miscellaneous Income	60,500	60,500	3	35,570	(24,930)	59%	17,365	92,324
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>2,732,926</u>	<u>9,702,945</u>	<u>1,546,445</u>	<u>119%</u>	<u>2,174,727</u>	<u>7,106,042</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>3,357,129</u>	<u>21,321,303</u>	<u>(43,609)</u>	<u>100%</u>	<u>2,688,542</u>	<u>16,688,622</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Nine Months Ended September 30, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual September</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 September</u>	<u>2023 YTD</u>
Administration								
Office of the Chief								
Salary	479,000	479,000	37,038	359,887	119,113	75%	37,356	354,879
Salary - leave and severance payouts	283,000	283,000	-	268,398	14,602	95%		
Benefits	128,000	128,000	8,772	80,672	47,328	63%	9,951	91,469
Purchased professional services	635,840	635,840	3,765	522,737	113,103	82%	12,123	301,972
Purchased property services	358,000	358,000	15,118	407,735	(49,735)	114%	41,924	295,217
Other purchased services	16,500	16,500	2,634	14,043	2,457	85%	387	10,329
Supplies	43,350	43,350	126	68,466	(25,116)	158%	8,880	61,723
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>67,452</u>	<u>1,721,939</u>	<u>321,751</u>	84%	<u>110,620</u>	<u>1,115,588</u>
Operations								
Salary	200,000	200,000	15,525	120,143	79,857	60%	16,061	152,414
Benefits	54,000	54,000	4,545	43,064	10,936	80%	3,583	32,525
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>20,070</u>	<u>163,208</u>	<u>90,792</u>	64%	<u>19,644</u>	<u>184,939</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>87,522</u>	<u>1,885,146</u>	<u>412,544</u>	82%	<u>130,263</u>	<u>1,300,527</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Nine Months Ended September 30, 2024**

	Original Budget	Amended Budget	Actual September	Actual YTD	Favorable (Unfavorable)	%	2023 September	2023 YTD
Fire Fighting								
Salary	3,959,000	3,959,000	336,718	3,193,303	765,697	81%	299,680	2,762,290
Salary - Single resource	634,000	634,000	180,781	796,321	(162,321)	126%	150,432	743,669
Benefits	1,171,000	1,171,000	120,581	906,451	264,549	77%	101,620	834,563
Purchased professional services	279,000	279,000	18,124	146,379	132,621	52%	11,434	74,395
Purchased property services	16,000	16,000	-	34,342	(18,342)	215%	75	10,841
Other purchased services	500	500	-	468	32	94%	-	468
Single resource purchased services	70,000	70,000	-	18,441	51,559	26%	9,804	28,544
Supplies	403,000	403,000	3,239	267,081	135,919	66%	30,354	283,848
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	6,532,500	6,532,500	659,443	5,362,786	1,169,714	82%	603,399	4,738,618
Fire Prevention								
Salary	577,000	577,000	41,076	447,594	129,406	78%	41,337	381,486
Benefits	173,000	173,000	13,990	120,931	52,069	70%	12,671	113,092
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	2,597	903	74%	-	2,252
Supplies	15,100	15,100	-	6,184	8,916	41%	622	5,728
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	768,600	768,600	55,066	577,306	191,294	75%	54,630	502,558
Fire Training								
Salary	531,000	531,000	40,939	340,477	190,523	64%	27,459	250,742
Benefits	135,000	135,000	10,450	87,779	47,221	65%	7,443	66,529
Purchased professional services	103,000	103,000	9,263	90,235	12,765	88%	11,197	65,318
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	-	28,809	16,791	63%	3,825	36,871
Supplies	41,500	41,500	-	20,381	21,119	49%	1,716	25,234
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	856,100	856,100	60,652	567,680	288,420	66%	51,640	444,694

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Nine Months Ended September 30, 2024**

	Original Budget	Amended Budget	Actual September	Actual YTD	Favorable (Unfavorable)	%	2023 September	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	927	9,729	6,271	61%	1,080	10,810
Other purchased services	164,502	164,502	-	143,698	20,804	87%	-	56,951
Supplies	31,500	31,500	-	6,452	25,048	20%	335	3,079
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>212,002</u>	<u>927</u>	<u>159,879</u>	<u>52,123</u>	75%	<u>1,415</u>	<u>70,839</u>
Fire Repair Services								
Salary	307,000	307,000	23,850	226,575	80,425	74%	21,672	214,920
Benefits	94,000	94,000	7,492	65,736	28,264	70%	6,920	59,785
Purchased professional services	-	-	-	-	-	0%	-	9,855
Purchased property services	190,000	190,000	16,116	123,777	66,223	65%	34,190	140,286
Other purchased services	700	700	-	36	664	5%	-	255
Supplies	27,000	27,000	554	12,059	14,941	45%	6,756	20,538
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>48,012</u>	<u>428,183</u>	<u>190,517</u>	69%	<u>69,538</u>	<u>445,640</u>
EMS								
Salary	3,521,000	3,521,000	226,599	2,172,607	1,348,393	62%	229,300	2,132,489
Benefits	911,000	911,000	65,570	589,400	321,600	65%	65,040	584,223
Purchased professional services	245,000	245,000	17,825	187,468	57,532	77%	17,018	184,533
Purchased property services	3,000	3,000	-	1,000	2,000	33%	-	1,167
Other purchased services	23,000	23,000	674	13,549	9,451	59%	2,615	19,210
Supplies	202,000	202,000	40,546	186,931	15,069	93%	14,989	121,700
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	351,919	2,974,755	(533,555)	122%	216,871	1,873,902
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>70,746</u>	<u>582,533</u>	<u>(62,213)</u>	112%	<u>58,388</u>	<u>508,883</u>
Totals	<u>7,866,520</u>	<u>7,866,520</u>	<u>773,879</u>	<u>6,708,242</u>	<u>1,158,278</u>	85%	<u>604,222</u>	<u>5,426,105</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Nine Months Ended September 30, 2024**

	Original Budget	Amended Budget	Actual September	Actual YTD	Favorable (Unfavorable)	%	2023 September	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	21,319	234,021	65,979	78%	13,799	167,343
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	2,192	35,840	20,160	64%	2,452	37,758
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>23,511</u>	<u>269,860</u>	<u>86,140</u>	76%	<u>16,251</u>	<u>205,101</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,709,011</u>	<u>15,959,082</u>	<u>3,749,030</u>	81%	<u>1,531,357</u>	<u>13,134,081</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>1,648,119</u>	<u>5,362,221</u>	<u>3,705,421</u>		<u>1,157,185</u>	<u>3,554,542</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>	100%	<u>1,000,000</u>	<u>1,000,000</u>
Total Expenditures	20,908,112	20,908,112	1,709,011	17,159,082	3,749,030		2,531,357	14,134,081
Net Income	<u>456,800</u>	<u>456,800</u>	<u>1,648,119</u>	<u>4,162,221</u>	<u>3,705,421</u>		<u>157,185</u>	<u>2,554,542</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Nine Months Ended September 30, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual September</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 September</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	902,526	7,925,305	2,565,695	76%	823,296	6,992,889
Benefits	2,666,000	2,666,000	231,400	1,894,032	771,968	71%	207,227	1,782,186
Purchased professional services	1,262,840	1,262,840	48,976	946,820	316,021	75%	51,772	636,072
Purchased property services	883,000	883,000	53,479	810,604	72,396	92%	91,068	625,663
Other purchased services	324,302	324,302	3,308	221,640	102,662	68%	16,632	154,878
Supplies	819,450	819,450	46,657	603,393	216,057	74%	66,102	559,607
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>422,664</u>	<u>3,557,288</u>	<u>(495,768)</u>	116%	<u>275,260</u>	<u>2,382,785</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,709,011</u>	<u>15,959,082</u>	<u>3,549,030</u>	82%	<u>1,531,357</u>	<u>13,134,081</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,709,011</u>	<u>15,959,082</u>	<u>3,749,030</u>	81%	<u>1,531,357</u>	<u>13,134,081</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At September 30, 2024**

9/30/24

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,866,798
US Bank	10,551,867
Total Checking/Savings	12,418,665
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	1,251,931
Deferred outflows for lease financing	12,500,000
Total Other Current Assets	16,275,012
Total Current Assets	28,693,677
Capital Assets, net	20,081,103
TOTAL ASSETS	48,774,780
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	2,530,848
Total Long-term Liabilities	15,030,848
Total Liabilities	15,030,848
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	13,662,829
Total Equity	33,743,932
TOTAL LIABILITIES & EQUITY	48,774,780

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Nine Months Ended September 30, 2024**

	Original Budget	Amended Budget	Actual September	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	204,039	(68,013)	75%
Lease Purchase Funding	12,000,000	12,000,000	-	12,500,000	500,000	0%
Impact fees	200,000	200,000	144,434	539,710	339,710	270%
Capital Grants	-	-	-	114,038	114,038	0%
Rent	250,000	250,000	30,521	186,676	(63,324)	75%
Sale of assets	-	-	-	6,375	6,375	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	1,307,600	-	-
Interest	5,000	5,000	59,618	280,401	275,401	5608%
Total Income	15,127,052	15,127,052	257,244	16,338,839	1,211,787	108%
Expense						
Capital equipment	2,550,000	2,550,000	-	621,687	(1,928,313)	24%
Station 2	12,000,000	12,000,000	1,270,452	3,291,530	(8,708,470)	27%
Purchase of 103 Sheppard Drive	320,000	320,000	8,911	322,457	2,457	-
Lease purchase payment	-	600,000	-	-	(600,000)	0%
Total Expenses	14,870,000	15,470,000	1,279,363	4,235,674	(11,234,326)	27%
Net Income	257,052	(342,948)	(1,022,119)	12,103,165	12,446,113	-3529%