



**Durango Fire Protection District
November 2024 Financial Report
Comments**

**Balance Sheet
General**

- Comparative balance sheet is shown for November 30, 2024; October 31, 2024 to November 30, 2023

Analysis of Cash Position

	<u>11/30/2024</u>	<u>11/30/2023</u>
Cash	6,637,022	6,644,743
Current liabilities	(1,448,857)	(2,130,914)
Actual quick assets	<u>\$ 5,188,165</u>	<u>\$ 4,513,829</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,622,143</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 11,003,240</u>	
Fund Balance - Capital Projects Fund	<u>\$ 11,003,240</u>	
Fund Balance - Total	<u>\$ 17,625,383</u>	

**Return on Cash
Balances**

COLOTRUST - Annual YTD yield 4.79%

Revenues

Ambulance

- Revenues through November are \$2,249,700 above budget and \$2,108,100 more than 2023.
- Average Daily Revenue through November is \$20,479, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 67 days of revenues, down 5 days from October.
- Ambulance billing write-off % through November is 64%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of November we are at 92% of payroll budget, 92% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

Excess of Revenues Over Expenditures

- At the end of November revenues exceed expenditures by \$ 2,185,274

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At November 30, 2024

	11/30/2024	10/31/2024	11/30/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	399,409	327,359	852,762
Certificates of Deposit	1,002,250	1,001,049	987,698
ColoTrust	5,235,113	5,713,391	4,804,033
Total Cash	<u>6,637,022</u>	<u>7,042,049</u>	<u>6,644,743</u>
Other Current Assets			
A/R - Ambulance	1,378,431	1,499,561	957,259
Due from Capital Projects Fund	44,345	(458,612)	(576,418)
Due from Contracting Parties	85,019	170,466	227,705
Cash with County Treasurer	130,668	93,667	87,507
Other	541,221	736,083	579,597
Allowances	(359,045)	(450,870)	(235,232)
Prepays	136,329	469,951	453,942
Total Other Current Assets	<u>1,956,968</u>	<u>2,060,244</u>	<u>1,494,359</u>
Total Current Assets	<u>8,593,990</u>	<u>9,102,293</u>	<u>8,139,102</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
TOTAL ASSETS	<u>12,146,105</u>	<u>12,654,408</u>	<u>12,668,380</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	247,702	205,382	1,099,826
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,201,155</u>	<u>1,094,768</u>	<u>1,031,088</u>
Total Current Liabilities	<u>1,448,857</u>	<u>1,300,150</u>	<u>2,130,914</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,448,857</u>	<u>1,300,150</u>	<u>2,130,914</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,236,869	5,654,562	4,356,269
Excess of Revenues over Expenditures, Net	2,185,274	1,424,591	1,451,918
Total Equity	<u>10,697,248</u>	<u>11,354,258</u>	<u>10,537,466</u>
TOTAL LIABILITIES & EQUITY	<u>12,146,105</u>	<u>12,654,408</u>	<u>12,668,380</u>

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Eleven Months Ended November 30, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual November</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 November</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	5,364,934	(370,126)	94%	409,195	4,501,149
DFPD Property Taxes	6,383,353	6,383,353	83,382	6,407,598	24,245	100%	39,276	5,105,446
DFPD SO Taxes	1,000,000	1,000,000	94,024	968,450	(31,550)	97%	95,416	930,068
DFPD Tribal Payment	15,000	15,000	-	44,683	29,683	298%	-	29,948
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>72,827</u>	<u>(2,173)</u>	<u>97%</u>	<u>-</u>	<u>70,821</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>640,737</u>	<u>12,858,492</u>	<u>(349,920)</u>	<u>97%</u>	<u>543,888</u>	<u>10,637,432</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	485,879	6,860,458	1,830,458	136%	421,972	4,752,333
IFT Transport Income	800,000	800,000	40,075	850,728	50,728	106%	82,654	835,678
CMS Supplemental Payment	900,000	900,000	-	1,704,331	804,331	189%	-	1,500,972
Prevention Fees	110,000	110,000	6,692	213,703	103,703	194%	10,254	106,327
Special Events Fees	20,000	20,000	3,013	18,718	(1,283)	94%	-	21,005
Wildland Fires	740,000	740,000	41,474	1,163,876	423,876	157%	74,805	1,220,122
Grants	256,000	256,000	30,198	243,673	(12,327)	95%	7,024	89,906
Interest	240,000	240,000	22,947	307,316	67,316	128%	29,213	235,222
Miscellaneous Income	60,500	60,500	15,203	51,117	(9,383)	84%	3,000	96,593
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>645,480</u>	<u>11,413,920</u>	<u>3,257,420</u>	<u>140%</u>	<u>628,922</u>	<u>8,858,158</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>1,286,218</u>	<u>24,272,411</u>	<u>2,907,499</u>	<u>114%</u>	<u>1,172,810</u>	<u>19,495,589</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2024**

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	%	2023 November	2023 YTD
Administration								
Office of the Chief								
Salary	479,000	479,000	55,558	452,483	26,517	94%	37,356	429,591
Salary - leave and severance payouts	283,000	283,000	-	268,398	14,602	95%		
Benefits	128,000	128,000	11,552	101,475	26,525	79%	9,827	111,202
Purchased professional services	635,840	635,840	40,114	577,779	58,061	91%	58,078	405,556
Purchased property services	358,000	358,000	18,060	467,402	(109,402)	131%	26,181	341,368
Other purchased services	16,500	16,500	92	14,191	2,309	86%	297	11,489
Supplies	43,350	43,350	3,143	79,366	(36,016)	183%	2,654	67,115
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	139,958	139,958
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>128,518</u>	<u>1,961,094</u>	<u>82,596</u>	96%	<u>274,352</u>	<u>1,506,279</u>
Operations								
Salary	200,000	200,000	23,288	158,956	41,044	79%	19,014	187,515
Benefits	54,000	54,000	4,711	51,710	2,290	96%	3,603	39,687
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>27,998</u>	<u>210,666</u>	<u>43,334</u>	83%	<u>22,617</u>	<u>227,203</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>156,517</u>	<u>2,171,760</u>	<u>125,930</u>	95%	<u>296,969</u>	<u>1,733,481</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2024**

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	%	2023 November	2023 YTD
Fire Fighting								
Salary	3,959,000	3,959,000	487,579	3,991,372	(32,372)	101%	333,323	3,379,507
Salary - Single resource	634,000	634,000	64,243	950,098	(316,098)	150%	54,317	910,648
Benefits	1,171,000	1,171,000	109,814	1,111,728	59,272	95%	86,969	1,015,345
Purchased professional services	279,000	279,000	2,531	263,612	15,388	94%	10,272	98,414
Purchased property services	16,000	16,000	1,389	36,322	(20,322)	227%	3,085	16,365
Other purchased services	500	500	-	468	32	94%	-	468
Single resource purchased services	70,000	70,000	-	31,072	38,928	44%	458	38,164
Supplies	403,000	403,000	103,230	398,717	4,283	99%	70,570	419,918
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	6,532,500	6,532,500	768,787	6,783,388	(250,888)	104%	558,994	5,878,829
Fire Prevention								
Salary	577,000	577,000	60,810	550,395	26,605	95%	42,077	465,187
Benefits	173,000	173,000	14,411	147,845	25,155	85%	12,577	138,259
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	2,647	853	76%	-	2,252
Supplies	15,100	15,100	1,545	9,026	6,074	60%	947	7,590
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	768,600	768,600	76,766	709,913	58,687	92%	55,600	613,288
Fire Training								
Salary	531,000	531,000	61,887	441,056	89,944	83%	32,640	311,229
Benefits	135,000	135,000	12,376	110,259	24,741	82%	7,513	81,409
Purchased professional services	103,000	103,000	2,738	102,071	929	99%	1,732	79,079
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	4,416	47,716	(2,116)	105%	230	51,078
Supplies	41,500	41,500	10,339	44,164	(2,664)	106%	1,408	30,138
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	856,100	856,100	91,757	745,266	110,834	87%	43,522	552,932

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2024**

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	%	2023 November	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	400	(400)		-	-
Purchased property services	16,000	16,000	210	12,796	3,204	80%	210	13,029
Other purchased services	164,502	164,502	-	184,053	(19,551)	112%	-	56,951
Supplies	31,500	31,500	3,785	10,261	21,239	33%	9,173	12,251
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>212,002</u>	<u>3,995</u>	<u>207,510</u>	<u>4,492</u>	98%	<u>9,382</u>	<u>82,231</u>
Fire Repair Services								
Salary	307,000	307,000	34,488	284,913	22,087	93%	21,672	258,264
Benefits	94,000	94,000	8,353	81,227	12,773	86%	6,796	73,452
Purchased professional services	-	-	-	-	-	0%	-	9,855
Purchased property services	190,000	190,000	7,916	157,023	32,977	83%	14,223	175,451
Other purchased services	700	700	36	72	628	10%	32	287
Supplies	27,000	27,000	901	16,890	10,110	63%	1,572	24,466
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>51,695</u>	<u>540,125</u>	<u>78,575</u>	87%	<u>44,295</u>	<u>541,775</u>
EMS								
Salary	3,521,000	3,521,000	340,310	2,728,885	792,115	78%	228,882	2,584,440
Benefits	911,000	911,000	74,121	727,188	183,812	80%	62,678	711,266
Purchased professional services	245,000	245,000	18,597	224,728	20,272	92%	17,358	217,006
Purchased property services	3,000	3,000	-	1,000	2,000	33%	500	1,667
Other purchased services	23,000	23,000	249	16,674	6,326	72%	2,483	23,300
Supplies	202,000	202,000	9,272	216,902	(14,902)	107%	13,569	150,822
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	266,196	3,668,226	(1,227,026)	150%	206,024	2,320,279
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>62,381</u>	<u>830,783</u>	<u>(310,463)</u>	160%	<u>56,076</u>	<u>628,353</u>
Totals	<u>7,866,520</u>	<u>7,866,520</u>	<u>771,126</u>	<u>8,414,385</u>	<u>(547,865)</u>	107%	<u>587,570</u>	<u>6,637,132</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2024**

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	%	2023 November	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	20,413	274,230	25,770	91%	13,376	210,227
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	2,172	40,560	15,440	72%	2,805	43,775
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>22,585</u>	<u>314,791</u>	<u>41,210</u>	88%	<u>16,181</u>	<u>254,003</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,943,228</u>	<u>19,887,138</u>	<u>(179,026)</u>	101%	<u>1,612,513</u>	<u>16,293,671</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>(657,010)</u>	<u>4,385,274</u>	<u>2,728,474</u>		<u>(439,703)</u>	<u>3,201,918</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>2,200,000</u>	<u>(1,000,000)</u>	183%	<u>-</u>	<u>1,750,000</u>
Total Expenditures	20,908,112	20,908,112	1,943,228	22,087,138	(1,179,026)		1,612,513	18,043,671
Net Income	<u>456,800</u>	<u>456,800</u>	<u>(657,010)</u>	<u>2,185,274</u>	<u>3,728,474</u>		<u>(439,703)</u>	<u>1,451,918</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Eleven Months Ended November 30, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual November</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 November</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	1,128,163	9,826,555	664,445	94%	769,280	8,526,380
Benefits	2,666,000	2,666,000	235,339	2,331,431	334,569	87%	189,963	2,170,620
Purchased professional services	1,262,840	1,262,840	63,980	1,168,590	94,250	93%	87,440	809,910
Purchased property services	883,000	883,000	47,988	948,774	(65,774)	107%	57,575	758,107
Other purchased services	324,302	324,302	4,793	296,893	27,409	92%	3,499	183,988
Supplies	819,450	819,450	134,388	815,885	3,565	100%	102,698	756,076
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>328,577</u>	<u>4,499,008</u>	<u>(1,437,488)</u>	147%	<u>402,058</u>	<u>3,088,590</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,943,228</u>	<u>19,887,138</u>	<u>(379,026)</u>	102%	<u>1,612,513</u>	<u>16,293,671</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,943,228</u>	<u>19,887,138</u>	<u>(179,026)</u>	101%	<u>1,612,513</u>	<u>16,293,671</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At November 30, 2024**

11/30/24

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,882,244
US Bank	<u>10,051,003</u>
Total Checking/Savings	11,933,247
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	-
Deferred outflows for lease financing	<u>12,500,000</u>
Total Other Current Assets	15,023,081
 Total Current Assets	 <u>26,956,328</u>
Capital Assets, net	<u>20,081,103</u>
 TOTAL ASSETS	 <u>47,037,431</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	877,895
Payable to General Fund	<u>44,345</u>
Total Current Liabilities	922,240
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	<u>2,530,848</u>
Total Long-term Liabilities	15,030,848
Total Liabilities	15,953,088
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	<u>11,003,240</u>
Total Equity	31,084,343
 TOTAL LIABILITIES & EQUITY	 <u>47,037,431</u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Eleven Months Ended November 30, 2024**

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	2,200,000	1,000,000	183%
Capital Contribution from City of Durango	272,052	272,052	22,671	249,381	(22,671)	92%
Lease Purchase Funding	12,000,000	12,000,000	-	12,500,000	500,000	0%
Impact fees	200,000	200,000	3,873	550,444	350,444	275%
Capital Grants	-	-	-	114,037	114,037	0%
Rent	250,000	250,000	27,314	238,099	(11,901)	95%
Sale of assets	-	-	-	26,576	26,576	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	1,307,600		
Interest	<u>5,000</u>	<u>5,000</u>	<u>50,813</u>	<u>385,260</u>	<u>380,260</u>	7705%
Total Income	<u>15,127,052</u>	<u>15,127,052</u>	<u>104,671</u>	<u>17,571,397</u>	<u>2,444,345</u>	116%
Expense						
Capital equipment	2,550,000	2,550,000	9,723	2,405,476	(144,524)	94%
Station 2	12,000,000	12,000,000	893,974	4,843,990	(7,156,010)	40%
Purchase of 103 Sheppard Drive	320,000	320,000	-	407,937	87,937	
Lease purchase payment	-	<u>600,000</u>	-	-	<u>(600,000)</u>	0%
Total Expenses	<u>14,870,000</u>	<u>15,470,000</u>	<u>903,697</u>	<u>7,657,403</u>	<u>(7,812,597)</u>	49%
 Net Income	 <u>257,052</u>	 <u>(342,948)</u>	 <u>(799,026)</u>	 <u>9,913,994</u>	 <u>10,256,942</u>	 -2891%