



**Durango Fire Protection District
March 2025 Financial Report
Comments**

**Balance Sheet
General**

- Comparative balance sheet is shown for March 31, 2025; February 28, 2025 to March 31, 2024

Analysis of Cash Position

	<u>3/31/2025</u>	<u>3/31/2024</u>
Cash	5,767,009	5,560,476
Current liabilities	(1,236,024)	(1,430,654)
Actual quick assets	<u>\$ 4,530,985</u>	<u>\$ 4,129,822</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,873,467</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 7,497,838</u>	
Fund Balance - Capital Projects Fund	<u>\$ 7,497,838</u>	
Fund Balance - Total	<u>\$ 15,371,305</u>	

**Return on Cash
Balances**

COLOTRUST - Annual YTD yield 4.40%

Revenues

Ambulance

- Revenues through March are \$35,600 below budget and \$115,800 less than 2024.
- Average Daily Revenue through March is \$20,577, as compared to 2024 YE average of \$20,410.

Accounts Receivable

Ambulance

- Billed receivables equal 79 days of revenues, up 7 days from February.
- Ambulance billing write-off % through March is 60%, as compared to 64% for 2024.

Expenditures

General

Salary costs

- At the end of March we are at 23% of payroll budget, 23% of 2025 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

Excess of Revenues Over Expenditures

- At the end of March revenues exceed expenditures by \$ 1,825,093

Notes

- Contractuals and write offs are estimated at 63%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At March 31, 2025

	3/31/2025	2/28/2025	3/31/2024
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	200	200	250
Cash - Checking	673,330	1,085,407	494,889
Certificates of Deposit	498,100	498,169	993,540
ColoTrust	4,596,114	3,080,607	4,071,797
Total Cash	<u>5,767,009</u>	<u>4,659,450</u>	<u>5,560,476</u>
Other Current Assets			
A/R - Ambulance	1,617,196	1,414,735	1,245,667
Due from Capital Projects Fund	1,418,505	1,513,711	8,486
Due from Contracting Parties	123,000	85,000	119,117
Cash with County Treasurer	652,202	1,863,715	778,694
Other	153,676	361,511	123
Allowances	(431,848)	(332,564)	(365,783)
Prepays	332,742	358,712	322,315
Total Other Current Assets	<u>3,865,472</u>	<u>5,264,819</u>	<u>2,108,618</u>
Total Current Assets	<u>9,632,481</u>	<u>9,924,268</u>	<u>7,669,095</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
TOTAL ASSETS	<u><u>13,184,596</u></u>	<u><u>13,476,383</u></u>	<u><u>12,198,373</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	61,721	714,618	336,136
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,174,303</u>	<u>1,242,110</u>	<u>1,094,518</u>
Total Current Liabilities	<u>1,236,024</u>	<u>1,956,728</u>	<u>1,430,654</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,236,024</u>	<u>1,956,728</u>	<u>1,430,654</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	5,848,374	5,819,960	4,759,859
Excess of Revenues over Expenditures, Net	1,825,093	1,424,591	1,278,581
Total Equity	<u>11,948,572</u>	<u>11,519,656</u>	<u>10,767,718</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,184,596</u></u>	<u><u>13,476,383</u></u>	<u><u>12,198,373</u></u>

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2024 March</u>	<u>2024 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,631,881	5,631,881	469,095	1,407,284	(4,224,597)	25%	463,331	1,389,992
DFPD Property Taxes	5,880,280	5,880,280	628,501	2,649,499	(3,230,781)	45%	759,296	2,454,750
DFPD SO Taxes	1,000,000	1,000,000	80,656	264,602	(735,398)	26%	79,788	252,676
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Local Government Operations Funding	<u>12,602,161</u>	<u>12,602,161</u>	<u>1,178,252</u>	<u>4,321,385</u>	<u>(8,280,776)</u>	<u>34%</u>	<u>1,302,414</u>	<u>4,097,417</u>
Other Revenues								
Ambulance Income	7,550,000	7,550,000	691,600	1,851,900	(5,698,100)	25%	627,000	1,967,699
IFT Transport Income	850,000	850,000	64,747	242,785	(607,215)	29%	75,369	264,591
CMS Supplemental Payment	1,000,000	1,000,000	-	-	(1,000,000)	0%	-	-
Prevention Fees	160,000	160,000	21,316	76,065	(83,935)	48%	20,562	38,206
Special Events Fees	20,000	20,000	8,810	11,435	(8,565)	57%	-	2,500
Wildland Fires	760,000	760,000	-	107,555	(652,445)	14%	254	10,633
Grants	306,000	306,000	7,837	7,837	(298,163)	3%	4,820	12,175
Interest	240,000	240,000	16,519	46,326	(193,674)	19%	17,463	57,305
Miscellaneous Income	60,500	60,500	3	12,205	(48,295)	20%	2,070	18,381
Rental of real estate	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>11,046,500</u>	<u>11,046,500</u>	<u>810,832</u>	<u>2,356,106</u>	<u>(8,690,394)</u>	<u>21%</u>	<u>747,538</u>	<u>2,371,489</u>
Total Revenues	<u>23,648,661</u>	<u>23,648,661</u>	<u>1,989,085</u>	<u>6,677,491</u>	<u>(16,971,170)</u>	<u>28%</u>	<u>2,049,952</u>	<u>6,468,906</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 March</u>	<u>2024 YTD</u>
Administration								
Office of the Chief								
Salary	510,000	510,000	40,101	124,578	385,422	24%	37,038	387,536
Benefits	130,000	130,000	8,748	26,053	103,947	20%	8,059	29,914
Purchased professional services	643,200	643,200	20,774	100,496	542,704	16%	69,044	140,842
Purchased property services	442,000	442,000	20,109	87,126	354,874	20%	18,786	109,400
Other purchased services	16,500	16,500	31	5,987	10,513	36%	519	6,423
Supplies	43,350	43,350	3,299	15,592	27,758	36%	10,145	42,819
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>1,885,050</u>	<u>1,885,050</u>	<u>93,063</u>	<u>359,831</u>	<u>1,525,219</u>	19%	<u>143,590</u>	<u>716,933</u>
Operations								
Salary	151,000	151,000	14,290	35,498	115,502	24%	10,056	19,231
Benefits	47,000	47,000	4,273	11,439	35,561	24%	4,394	12,009
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>198,000</u>	<u>198,000</u>	<u>18,563</u>	<u>46,937</u>	<u>151,063</u>	24%	<u>14,450</u>	<u>31,240</u>
Total Administration	<u>2,083,050</u>	<u>2,083,050</u>	<u>111,626</u>	<u>406,768</u>	<u>1,676,282</u>	20%	<u>158,040</u>	<u>748,173</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2025**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2024 March	2024 YTD
Fire Fighting								
Salary	4,193,000	4,193,000	324,066	1,033,447	3,159,553	25%	340,663	1,034,546
Salary - Single resource	667,000	667,000	34,581	105,025	561,975	16%	20,390	56,405
Benefits	1,240,000	1,240,000	94,223	275,093	964,907	22%	89,223	268,285
Purchased professional services	351,500	351,500	70	6,359	345,141	2%	3,124	8,911
Purchased property services	20,000	20,000	-	342	19,658	2%	-	2,446
Other purchased services	1,000	1,000	-	-	1,000	0%	468	468
Single resource purchased services	1,000	1,000	-	-	1,000	0%	446	446
Supplies	369,500	369,500	19,558	53,027	316,473	14%	26,580	67,558
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	6,843,000	6,843,000	472,497	1,473,292	5,369,708	22%	480,893	1,439,065
Fire Prevention								
Salary	633,000	633,000	42,325	138,974	494,026	22%	42,941	162,303
Benefits	194,000	194,000	14,070	41,942	152,058	22%	12,836	40,400
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	4,000	4,000	-	153	3,847	4%	408	1,088
Supplies	17,300	17,300	-	3,731	13,569	22%	810	1,302
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	848,300	848,300	56,395	184,800	663,500	22%	56,995	205,093
Fire Training								
Salary	653,000	653,000	40,771	136,706	516,294	21%	21,903	78,023
Benefits	171,000	171,000	18,569	43,289	127,711	25%	7,838	24,991
Purchased professional services	114,000	114,000	352	10,163	103,837	9%	3,742	14,295
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,210	45,210	282	7,293	37,917	16%	6,755	8,888
Supplies	39,500	39,500	3,109	4,855	34,645	12%	2,947	9,095
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	1,022,710	1,022,710	63,083	202,305	820,405	20%	43,186	135,292

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2025**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2024 March	2024 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	400
Purchased property services	15,000	15,000	210	2,429	12,571	16%	210	2,429
Other purchased services	181,100	181,100	2,195	47,429	133,671	26%	40,455	62,988
Supplies	31,500	31,500	-	40	31,460	0%	6,124	6,124
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>227,600</u>	<u>227,600</u>	<u>2,405</u>	<u>49,898</u>	<u>177,702</u>	22%	<u>46,789</u>	<u>71,941</u>
Fire Repair Services								
Salary	326,000	326,000	24,207	77,436	248,564	24%	23,850	71,550
Benefits	101,000	101,000	9,345	23,901	77,099	24%	7,078	21,468
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	2,579	25,727	164,273	14%	5,942	42,874
Other purchased services	450	450	-	27	423	6%	-	36
Supplies	27,200	27,200	713	3,682	23,518	14%	961	4,073
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>644,650</u>	<u>644,650</u>	<u>36,843</u>	<u>130,774</u>	<u>513,876</u>	20%	<u>37,831</u>	<u>140,001</u>
EMS								
Salary	3,570,000	3,570,000	271,098	815,757	2,754,243	23%	239,935	728,417
Benefits	953,000	953,000	74,382	220,056	732,944	23%	64,202	200,228
Purchased professional services	260,000	260,000	19,500	108,888	151,112	42%	14,577	82,743
Purchased property services	3,500	3,500	-	-	3,500	0%	1,000	1,000
Other purchased services	18,000	18,000	920	4,035	13,965	22%	3,227	6,193
Supplies	199,500	199,500	9,197	41,195	158,305	21%	15,140	44,630
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	4,124,735	4,124,735	337,667	916,856	3,207,879	22%	335,097	1,047,621
Bad debts	<u>654,000</u>	<u>654,000</u>	<u>71,971</u>	<u>202,665</u>	<u>451,335</u>	31%	<u>77,993</u>	<u>243,001</u>
Totals	<u>9,782,735</u>	<u>9,782,735</u>	<u>784,735</u>	<u>2,309,452</u>	<u>7,473,283</u>	24%	<u>751,171</u>	<u>2,353,833</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2025**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2024 March	2024 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	333,000	333,000	26,226	81,084	251,916	24%	28,381	82,810
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	6,173	14,025	41,975	25%	5,548	14,117
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>389,000</u>	<u>389,000</u>	<u>32,399</u>	<u>95,109</u>	<u>293,891</u>	24%	<u>33,929</u>	<u>96,927</u>
Contingency	<u>200,000</u>	<u>200,000</u>	-	-	200,000		-	-
Total Operating Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,559,983</u>	<u>4,852,398</u>	<u>17,188,647</u>	22%	<u>1,608,833</u>	<u>5,190,326</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,607,616</u>	<u>1,607,616</u>	<u>429,101</u>	<u>1,825,093</u>	<u>217,477</u>		<u>441,119</u>	<u>1,278,581</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	-	-	1,200,000	0%	-	-
Total Expenditures	23,241,045	23,241,045	1,559,983	4,852,398	18,388,647		1,608,833	5,190,326
Net Income	<u>407,616</u>	<u>407,616</u>	<u>429,101</u>	<u>1,825,093</u>	<u>(982,523)</u>		<u>441,119</u>	<u>1,278,581</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Three Months Ended March 31, 2025**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 March</u>	<u>2024 YTD</u>
All Activities and All Functions								
Salary	10,703,000	10,703,000	791,439	2,467,421	8,235,579	23%	736,776	2,538,011
Benefits	2,836,000	2,836,000	223,609	641,772	2,194,228	23%	193,630	597,295
Purchased professional services	1,368,700	1,368,700	40,696	225,905	1,142,795	17%	90,487	247,191
Purchased property services	1,003,500	1,003,500	49,123	196,708	806,792	20%	54,318	240,959
Other purchased services	267,260	267,260	3,428	64,924	202,336	24%	52,278	86,530
Supplies	783,850	783,850	42,050	136,148	647,702	17%	68,255	189,718
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>4,878,735</u>	<u>4,878,735</u>	<u>409,638</u>	<u>1,119,520</u>	<u>3,759,215</u>	23%	<u>413,090</u>	<u>1,290,622</u>
Totals	<u>21,841,045</u>	<u>21,841,045</u>	<u>1,559,983</u>	<u>4,852,398</u>	<u>16,988,647</u>	22%	<u>1,608,833</u>	<u>5,190,326</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,559,983</u>	<u>4,852,398</u>	<u>17,188,647</u>	22%	<u>1,608,833</u>	<u>5,190,326</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At March 31, 2025**

3/31/25

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,910,671
US Bank	6,558,660
Total Checking/Savings	<u>8,469,331</u>
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	-
Deferred outflows for lease financing	12,500,000
Total Other Current Assets	<u>15,023,081</u>
Total Current Assets	<u>23,492,412</u>
Capital Assets, net	<u>20,081,103</u>
TOTAL ASSETS	<u><u>43,573,515</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-
Payable to General Fund	963,726
Total Current Liabilities	<u>963,726</u>
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	2,530,848
Total Long-term Liabilities	<u>15,030,848</u>
Total Liabilities	15,994,574
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	7,497,838
Total Equity	<u>27,578,941</u>
TOTAL LIABILITIES & EQUITY	<u><u>43,573,515</u></u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2025**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	68,013	(204,039)	25%
Lease Purchase Funding	-	-	-	-	-	0%
Impact fees	200,000	200,000	56,427	82,785	(117,215)	41%
Capital Grants	-	-	-	-	-	0%
Rent	150,000	150,000	24,108	76,938	(73,062)	51%
Sale of assets	-	-	-	-	-	0%
Interest	200,000	200,000	32,082	111,298	(88,702)	56%
Total Income	<u>2,022,052</u>	<u>2,022,052</u>	<u>135,288</u>	<u>339,034</u>	<u>(1,683,018)</u>	17%
Expense						
Capital equipment	1,222,000	1,222,000	-	615,241	(606,759)	50%
Station 2	8,000,000	8,000,000	971,726	2,343,946	(5,656,054)	29%
Purchase of 103 Sheppard Drive	-	-	-	-	-	
Lease purchase payment	1,100,000	1,100,000	-	-	(1,100,000)	0%
Total Expenses	<u>10,322,000</u>	<u>10,322,000</u>	<u>971,726</u>	<u>2,959,187</u>	<u>(7,362,813)</u>	29%
Net Income	<u>(8,299,948)</u>	<u>(8,299,948)</u>	<u>(836,438)</u>	<u>(2,620,153)</u>	<u>5,679,795</u>	32%