



**Durango Fire Protection District  
July 2024 Financial Report  
Comments**

Balance Sheet  
General

- Comparative balance sheet is shown for July 31, 2024; June 30, 2024 to July 31, 2023

Analysis of Cash Position

	<u>7/31/2024</u>	<u>7/31/2023</u>
Cash	8,307,985	6,894,951
Current liabilities	(1,390,946)	(1,114,860)
Actual quick assets	<u>\$ 6,917,039</u>	<u>\$ 5,780,092</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,377,437</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 1,891,921</u>	
Fund Balance - Capital Projects Fund	<u>\$ 1,891,921</u>	
Fund Balance - Total	<u>\$ 9,269,358</u>	

Return on Cash  
Balances

COLOTRUST - Annual YTD yield 5.41%

Revenues

Ambulance

- Revenues through July are \$1,394,800 above budget and \$1,398,500 more than 2023.  
- Average Daily Revenue through July is \$20,324, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 67 days of revenues, up 1 day from June.  
- Ambulance billing write-off % through July is 62%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of July we are at 58% of payroll budget, 58% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

Excess of Revenues Over Expenditures

- At the end of July revenues exceed expenditures by \$ 2,940,568

Notes

- Contractuals and write offs are estimated at 60%.  
- Wittman collection fees are at 7% of amount collected.

**Durango Fire Protection District**  
**General Fund**  
**Balance Sheet**  
**At July 31, 2024**

	7/31/2024	6/30/2024	7/31/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	336,787	708,819	198,258
Certificates of Deposit	998,520	994,961	988,142
ColoTrust	6,972,428	5,942,114	5,708,301
Total Cash	<u>8,307,985</u>	<u>7,646,145</u>	<u>6,894,951</u>
Other Current Assets			
A/R - Ambulance	1,369,219	1,339,826	985,484
Due from Capital Projects Fund	(1,182,324)	(1,048,025)	(373,175)
Due from Contracting Parties	160,314	121,314	271,074
Cash with County Treasurer	228,999	1,027,879	147,763
Other	324,341	88,289	172,099
Allowances	(145,391)	(219,934)	(243,598)
Prepays	228,232	250,702	220,148
Total Other Current Assets	<u>983,389</u>	<u>1,560,051</u>	<u>1,179,796</u>
Total Current Assets	<u>9,291,373</u>	<u>9,206,195</u>	<u>8,074,747</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
<b>TOTAL ASSETS</b>	<b><u>12,843,488</u></b>	<b><u>12,758,310</u></b>	<b><u>12,604,025</u></b>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	290,887	337,028	196,275
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,100,059</u>	<u>1,180,319</u>	<u>918,585</u>
Total Current Liabilities	<u>1,390,946</u>	<u>1,517,347</u>	<u>1,114,860</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,390,946</u>	<u>1,517,347</u>	<u>1,114,860</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,236,869	5,541,267	4,356,269
Excess of Revenues over Expenditures, Net	2,940,568	1,424,591	2,403,618
Total Equity	<u>11,452,542</u>	<u>11,240,963</u>	<u>11,489,166</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>12,843,488</u></b>	<b><u>12,758,310</u></b>	<b><u>12,604,025</u></b>

**Durango Fire Protection District  
General Fund  
Statement of Revenues Budget and Actual  
For the Seven Months Ended July 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 July</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	3,511,612	(2,223,448)	61%	409,195	2,864,367
DFPD Property Taxes	6,383,353	6,383,353	190,936	6,132,631	(250,722)	96%	107,420	4,991,357
DFPD SO Taxes	1,000,000	1,000,000	82,827	594,568	(405,432)	59%	84,119	565,480
DFPD Tribal Payment	15,000	15,000	-	44,683	29,683	298%	-	29,948
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>72,827</u>	<u>(2,173)</u>	<u>97%</u>	<u>-</u>	<u>70,287</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>737,093</u>	<u>10,356,321</u>	<u>(2,852,091)</u>	<u>78%</u>	<u>600,734</u>	<u>8,521,439</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	631,079	4,328,992	(701,008)	86%	469,454	2,930,519
IFT Transport Income	800,000	800,000	90,907	567,516	(232,484)	71%	27,354	518,138
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	110,000	110,000	17,176	155,452	45,452	141%	12,053	78,061
Special Events Fees	20,000	20,000	2,810	14,895	(5,105)	74%	385	10,445
Wildland Fires	740,000	740,000	296,949	403,435	(336,565)	55%	172,012	253,127
Grants	256,000	256,000	37,943	174,108	(81,892)	68%	8,666	44,877
Interest	240,000	240,000	40,042	178,622	(61,378)	74%	32,892	121,635
Miscellaneous Income	60,500	60,500	2,328	34,991	(25,509)	58%	-	74,577
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>1,119,233</u>	<u>5,858,011</u>	<u>(2,298,489)</u>	<u>72%</u>	<u>722,816</u>	<u>4,031,380</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>1,856,327</u>	<u>16,214,332</u>	<u>(5,150,581)</u>	<u>76%</u>	<u>1,323,551</u>	<u>12,552,819</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Seven Months Ended July 31, 2024**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2023 July	2023 YTD
Administration								
Office of the Chief								
Salary	479,000	479,000	30,308	279,080	199,920	58%	37,356	280,168
Salary - leave and severance payouts	283,000	283,000	-	268,398	14,602	95%		
Benefits	128,000	128,000	8,034	63,822	64,178	50%	9,793	71,629
Purchased professional services	635,840	635,840	35,242	366,709	269,131	58%	13,111	263,413
Purchased property services	358,000	358,000	35,664	306,428	51,572	86%	21,599	233,907
Other purchased services	16,500	16,500	470	9,893	6,607	60%	675	8,643
Supplies	43,350	43,350	11,095	65,125	(21,775)	150%	3,151	48,303
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>120,812</u>	<u>1,359,455</u>	<u>684,235</u>	67%	<u>85,685</u>	<u>906,063</u>
Operations								
Salary	200,000	200,000	22,256	95,824	104,176	48%	16,061	120,293
Benefits	54,000	54,000	5,025	33,472	20,528	62%	3,504	25,391
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>27,281</u>	<u>129,296</u>	<u>124,704</u>	51%	<u>19,565</u>	<u>145,684</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>148,093</u>	<u>1,488,751</u>	<u>808,939</u>	65%	<u>105,250</u>	<u>1,051,747</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Seven Months Ended July 31, 2024**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2023 July	2023 YTD
<b>Fire Fighting</b>								
Salary	3,959,000	3,959,000	332,819	2,531,258	1,427,742	64%	299,108	2,186,690
Salary - Single resource	634,000	634,000	152,510	480,139	153,861	76%	165,598	438,060
Benefits	1,171,000	1,171,000	106,180	681,515	489,485	58%	109,403	633,494
Purchased professional services	279,000	279,000	4,258	49,823	229,177	18%	22,694	56,927
Purchased property services	16,000	16,000	4,496	8,179	7,821	51%	3,004	9,524
Other purchased services	500	500	-	468	32	94%	-	468
Single resource purchased services	70,000	70,000	463	8,753	61,247	13%	6,064	8,621
Supplies	403,000	403,000	28,899	236,953	166,047	59%	15,171	235,169
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>6,532,500</u>	<u>6,532,500</u>	<u>629,626</u>	<u>3,997,086</u>	<u>2,535,414</u>	61%	<u>621,044</u>	<u>3,568,952</u>
<b>Fire Prevention</b>								
Salary	577,000	577,000	45,390	360,691	216,309	63%	41,304	298,745
Benefits	173,000	173,000	12,948	93,856	79,144	54%	12,384	87,871
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	2,597	903	74%	200	2,232
Supplies	15,100	15,100	382	5,443	9,657	36%	292	4,279
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>768,600</u>	<u>768,600</u>	<u>58,721</u>	<u>462,588</u>	<u>306,012</u>	60%	<u>54,180</u>	<u>393,128</u>
<b>Fire Training</b>								
Salary	531,000	531,000	39,505	260,921	270,079	49%	27,078	197,674
Benefits	135,000	135,000	10,067	67,313	67,687	50%	7,258	51,818
Purchased professional services	103,000	103,000	7,787	72,768	30,232	71%	4,160	47,844
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	1,130	21,776	23,824	48%	(281)	25,773
Supplies	41,500	41,500	1,370	16,729	24,771	40%	928	23,010
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>856,100</u>	<u>856,100</u>	<u>59,858</u>	<u>439,507</u>	<u>416,593</u>	51%	<u>39,144</u>	<u>346,118</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Seven Months Ended July 31, 2024**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2023 July	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	2,010	8,483	7,517	53%	2,010	9,520
Other purchased services	164,502	164,502	-	103,343	61,159	63%	32,606	56,951
Supplies	31,500	31,500	-	6,452	25,048	20%	-	2,744
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>212,002</u>	<u>2,010</u>	<u>118,278</u>	<u>93,724</u>	56%	<u>34,616</u>	<u>69,215</u>
Fire Repair Services								
Salary	307,000	307,000	23,850	178,875	128,125	58%	21,286	171,576
Benefits	94,000	94,000	7,053	51,146	42,854	54%	6,700	46,008
Purchased professional services	-	-	-	-	-	0%	-	9,855
Purchased property services	190,000	190,000	9,567	88,700	101,300	47%	14,603	87,447
Other purchased services	700	700	-	36	664	5%	-	240
Supplies	27,000	27,000	1,622	10,340	16,660	38%	1,770	11,908
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>42,092</u>	<u>329,097</u>	<u>289,603</u>	53%	<u>44,359</u>	<u>327,034</u>
EMS								
Salary	3,521,000	3,521,000	220,341	1,738,543	1,782,457	49%	217,846	1,687,089
Benefits	911,000	911,000	61,443	462,562	448,438	51%	63,371	456,989
Purchased professional services	245,000	245,000	16,780	152,966	92,034	62%	21,032	150,952
Purchased property services	3,000	3,000	-	1,000	2,000	33%	-	1,110
Other purchased services	23,000	23,000	916	9,241	13,759	40%	1,743	13,594
Supplies	202,000	202,000	25,005	130,206	71,794	64%	13,727	94,184
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	308,118	2,113,587	327,613	87%	229,206	1,430,797
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>52,528</u>	<u>437,348</u>	<u>82,972</u>	84%	<u>61,017</u>	<u>390,111</u>
Totals	<u>7,866,520</u>	<u>7,866,520</u>	<u>685,132</u>	<u>5,045,453</u>	<u>2,821,067</u>	64%	<u>607,944</u>	<u>4,224,825</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Seven Months Ended July 31, 2024**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2023 July	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	17,625	167,363	132,637	56%	16,353	136,475
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	1,591	25,642	30,358	46%	3,816	31,708
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>19,216</u>	<u>193,005</u>	<u>162,995</u>	54%	<u>20,169</u>	<u>168,182</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,644,747</u>	<u>12,073,764</u>	<u>7,634,348</u>	61%	<u>1,526,705</u>	<u>10,149,201</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>211,579</u>	<u>4,140,568</u>	<u>2,483,768</u>		<u>(203,154)</u>	<u>2,403,618</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>	100%	<u>-</u>	<u>-</u>
Total Expenditures	20,908,112	20,908,112	1,644,747	13,273,764	7,634,348		1,526,705	10,149,201
Net Income	<u>456,800</u>	<u>456,800</u>	<u>211,579</u>	<u>2,940,568</u>	<u>2,483,768</u>		<u>(203,154)</u>	<u>2,403,618</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District  
General Fund  
Expenditures - Totals by Object  
For the Seven Months Ended July 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 July</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	866,979	6,193,728	4,297,272	59%	825,638	5,380,294
Benefits	2,666,000	2,666,000	210,750	1,453,685	1,212,315	55%	212,414	1,373,200
Purchased professional services	1,262,840	1,262,840	64,068	642,266	620,574	51%	60,998	528,991
Purchased property services	883,000	883,000	69,362	580,152	302,848	66%	57,569	477,982
Other purchased services	324,302	324,302	2,979	156,108	168,194	48%	41,007	116,521
Supplies	819,450	819,450	69,964	496,890	322,560	61%	38,854	451,305
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>360,646</u>	<u>2,550,935</u>	<u>510,585</u>	83%	<u>290,224</u>	<u>1,820,908</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,644,747</u>	<u>12,073,764</u>	<u>7,434,348</u>	62%	<u>1,526,705</u>	<u>10,149,201</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,644,747</u>	<u>12,073,764</u>	<u>7,634,348</u>	61%	<u>1,526,705</u>	<u>10,149,201</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District**  
**Capital Projects Fund**  
**Balance Sheet**  
**At July 31, 2024**

	7/31/24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ColoTrust	1,850,266
US Bank	<u>11,367,098</u>
Total Checking/Savings	13,217,364
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	<u>1,182,324</u>
Total Other Current Assets	3,705,405
Total Current Assets	<u>16,922,769</u>
Capital Assets, net	<u>20,081,103</u>
<b>TOTAL ASSETS</b>	<u><b>37,003,872</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Payable to General Fund	<u>-</u>
Total Current Liabilities	-
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	<u>2,530,848</u>
Total Long-term Liabilities	15,030,848
Total Liabilities	15,030,848
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	<u>1,891,921</u>
Total Equity	21,973,024
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>37,003,872</b></u>

**Durango Fire Protection District**  
**Capital Projects Fund**  
**Statement of Revenues Budget and Actual**  
**For the Seven Months Ended July 31, 2024**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	Budget %
<b>Income/Expenses</b>						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	158,697	(113,355)	58%
Lease Purchase Funding	12,000,000	12,000,000	-	-	(12,000,000)	0%
Impact fees	200,000	200,000	3,317	388,606	188,606	194%
Capital Grants	-	-	-	114,037	114,037	0%
Rent	250,000	250,000	26,030	130,615	(119,385)	52%
Sale of assets	-	-	-	6,375	6,375	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	1,307,600	1,307,600		
Interest	<u>5,000</u>	<u>5,000</u>	<u>58,756</u>	<u>158,279</u>	<u>153,279</u>	3166%
Total Income	<u>15,127,052</u>	<u>15,127,052</u>	<u>1,418,374</u>	<u>3,464,209</u>	<u>(11,662,843)</u>	23%
Expense						
Capital equipment	2,550,000	2,550,000	23,635	621,687	(1,928,313)	24%
Station 2	12,000,000	12,000,000	669,584	2,014,239	(9,985,761)	17%
Purchase of 103 Sheppard Drive	<u>320,000</u>	<u>320,000</u>	-	<u>228,065</u>	<u>(91,935)</u>	0%
Total Expenses	<u>14,870,000</u>	<u>14,870,000</u>	<u>693,219</u>	<u>2,863,991</u>	<u>(12,006,009)</u>	19%
Net Income	<u>257,052</u>	<u>257,052</u>	<u>725,155</u>	<u>600,218</u>	<u>343,166</u>	234%