



**Durango Fire Protection District
July 2025 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for July 31, 2025; June 30, 2025 to July 31, 2024

Analysis of Cash Position

	<u>7/31/2025</u>	<u>7/31/2024</u>
Cash	7,009,499	8,307,985
Current liabilities	(2,256,410)	(1,484,456)
Actual quick assets	<u>\$ 4,753,089</u>	<u>\$ 6,823,528</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,085,797</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 5,193,657</u>	
Fund Balance - Capital Projects Fund	<u>\$ 5,193,657</u>	
Fund Balance - Total	<u>\$ 11,279,454</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 4.39%

Revenues

Ambulance

- Revenues through July are \$213,900 below budget and \$138,700 less than 2024.
- Average Daily Revenue through July is \$19,766, as compared to 2024 YE average of \$20,410.

Accounts Receivable

Ambulance

- Billed receivables equal 88 days of revenues, up 4 days from June.
- Ambulance billing write-off % through July is 61%, as compared to 64% for 2024.

Expenditures

General

Salary costs

- At the end of July we are at 59% of payroll budget, 58% of 2025 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2024.

Excess of Revenues Over Expenditures

- At the end of July revenues exceed expenditures by \$ 1,843,604

Notes

- Contractuals and write offs are estimated at 63%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At July 31, 2025

	7/31/2025	6/30/2025	7/31/2024
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	200	200	250
Cash - Checking	835,051	827,515	336,787
Certificates of Deposit	499,731	497,137	998,520
ColoTrust	5,671,352	5,151,114	6,972,428
Total Cash	<u>7,009,499</u>	<u>6,477,448</u>	<u>8,307,985</u>
Other Current Assets			
A/R - Ambulance	1,734,101	1,647,779	1,369,219
Due from Capital Projects Fund	477,710	531,838	(1,180,928)
Due from Contracting Parties	161,502	250,899	158,380
Cash with County Treasurer	137,779	1,072,061	228,999
Other	302,906	119,501	314,383
Allowances	(395,588)	(374,091)	(437,400)
Prepays	241,454	266,169	228,232
Total Other Current Assets	<u>2,659,865</u>	<u>3,514,157</u>	<u>680,886</u>
Total Current Assets	<u>9,669,364</u>	<u>9,991,605</u>	<u>8,988,870</u>
Capital Assets, net	2,747,948	2,747,948	4,529,278
TOTAL ASSETS	<u>12,417,312</u>	<u>12,739,553</u>	<u>13,518,148</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	93,410	162,118	388,791
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>2,162,999</u>	<u>2,240,723</u>	<u>1,095,666</u>
Total Current Liabilities	<u>2,256,410</u>	<u>2,402,841</u>	<u>1,484,456</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>2,256,410</u>	<u>2,402,841</u>	<u>1,484,456</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,042,193	4,637,016	4,759,859
Excess of Revenues over Expenditures, Net	1,843,604	1,424,591	2,544,554
Total Equity	<u>10,160,902</u>	<u>10,336,712</u>	<u>12,033,692</u>
TOTAL LIABILITIES & EQUITY	<u>12,417,312</u>	<u>12,739,553</u>	<u>13,518,148</u>

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended July 31, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2024 July</u>	<u>2024 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,631,881	5,631,881	469,095	3,283,662	(2,348,219)	58%	463,331	3,511,612
DFPD Property Taxes	5,880,280	5,880,280	97,841	5,670,043	(210,237)	96%	190,936	6,132,631
DFPD SO Taxes	1,000,000	1,000,000	81,964	605,237	(394,763)	61%	80,894	592,635
DFPD Tribal Payment	15,000	15,000	-	21,780	6,780	145%	-	44,683
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>79,018</u>	<u>4,018</u>	105%	<u>-</u>	<u>72,827</u>
Total Local Government Operations Funding	<u>12,602,161</u>	<u>12,602,161</u>	<u>648,900</u>	<u>9,659,741</u>	<u>(2,942,420)</u>	77%	<u>735,160</u>	<u>10,354,387</u>
Other Revenues								
Ambulance Income	7,550,000	7,550,000	631,985	4,190,326	(3,359,674)	56%	631,079	4,328,992
IFT Transport Income	850,000	850,000	79,454	517,039	(332,961)	61%	90,907	567,516
CMS Supplemental Payment	1,000,000	1,000,000	-	-	(1,000,000)	0%	-	-
Prevention Fees	160,000	160,000	14,061	145,349	(14,651)	91%	17,176	155,452
Special Events Fees	20,000	20,000	-	11,435	(8,565)	57%	2,810	14,895
Wildland Fires	760,000	760,000	213,983	424,268	(335,732)	56%	315,714	422,304
Grants	306,000	306,000	19,640	49,636	(256,364)	16%	37,943	174,108
Interest	240,000	240,000	23,921	130,287	(109,713)	54%	40,042	178,622
Miscellaneous Income	60,500	60,500	11,164	59,261	(1,239)	98%	2,328	34,991
Rental of real estate	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	0%	<u>-</u>	<u>-</u>
Total Other Revenues	<u>11,046,500</u>	<u>11,046,500</u>	<u>994,209</u>	<u>5,527,600</u>	<u>(5,518,900)</u>	50%	<u>1,137,999</u>	<u>5,876,880</u>
Total Revenues	<u>23,648,661</u>	<u>23,648,661</u>	<u>1,643,109</u>	<u>15,187,341</u>	<u>(8,461,320)</u>	64%	<u>1,873,159</u>	<u>16,231,267</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2025**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2024 July	2024 YTD
Administration								
Office of the Chief								
Salary	510,000	510,000	43,002	309,736	200,264	61%	37,038	554,208
Benefits	130,000	130,000	10,651	76,307	53,693	59%	8,034	63,822
Purchased professional services	643,200	643,200	20,287	307,822	335,378	48%	26,338	358,249
Purchased property services	442,000	442,000	17,245	251,626	190,374	57%	50,084	320,885
Other purchased services	16,500	16,500	1,163	10,961	5,539	66%	670	10,094
Supplies	43,350	43,350	782	38,392	4,958	89%	13,329	67,436
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>1,885,050</u>	<u>1,885,050</u>	<u>93,131</u>	<u>994,844</u>	<u>890,206</u>	53%	<u>135,493</u>	<u>1,374,694</u>
Operations								
Salary	151,000	151,000	9,472	124,689	26,311	83%	15,525	89,093
Benefits	47,000	47,000	3,262	33,049	13,951	70%	5,025	33,472
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>198,000</u>	<u>198,000</u>	<u>12,735</u>	<u>157,739</u>	<u>40,261</u>	80%	<u>20,550</u>	<u>122,565</u>
Total Administration	<u>2,083,050</u>	<u>2,083,050</u>	<u>105,866</u>	<u>1,152,583</u>	<u>930,467</u>	55%	<u>156,043</u>	<u>1,497,260</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2025**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2024 July	2024 YTD
Fire Fighting								
Salary	4,193,000	4,193,000	303,509	2,568,748	1,624,252	61%	332,819	2,531,258
Salary - Single resource	667,000	667,000	162,508	555,359	111,641	83%	152,510	480,139
Benefits	1,240,000	1,240,000	113,639	733,360	506,640	59%	106,180	681,515
Purchased professional services	351,500	351,500	22,818	30,822	320,678	9%	47,521	93,086
Purchased property services	20,000	20,000	-	2,546	17,454	13%	5,030	30,540
Other purchased services	1,000	1,000	-	-	1,000	0%	-	468
Single resource purchased services	1,000	1,000	7,508	19,365	(18,365)	1937%	4,454	22,997
Supplies	369,500	369,500	85,757	226,015	143,485	61%	32,472	240,260
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>6,843,000</u>	<u>6,843,000</u>	<u>695,738</u>	<u>4,136,214</u>	<u>2,706,786</u>	60%	<u>680,987</u>	<u>4,080,262</u>
Fire Prevention								
Salary	633,000	633,000	43,629	321,429	311,571	51%	45,390	360,691
Benefits	194,000	194,000	13,300	97,336	96,664	50%	12,948	93,856
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	4,000	4,000	-	1,429	2,571	36%	-	2,597
Supplies	17,300	17,300	506	6,464	10,836	37%	537	5,154
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>848,300</u>	<u>848,300</u>	<u>57,435</u>	<u>426,658</u>	<u>421,642</u>	50%	<u>58,875</u>	<u>462,298</u>
Fire Training								
Salary	653,000	653,000	43,041	311,131	341,869	48%	39,505	260,921
Benefits	171,000	171,000	12,007	96,464	74,536	56%	10,067	67,313
Purchased professional services	114,000	114,000	9,916	29,787	84,213	26%	8,873	73,961
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,210	45,210	797	11,544	33,666	26%	4,366	25,218
Supplies	39,500	39,500	646	18,335	21,165	46%	2,759	18,375
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>1,022,710</u>	<u>1,022,710</u>	<u>66,407</u>	<u>467,259</u>	<u>555,451</u>	46%	<u>65,570</u>	<u>445,788</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2025**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2024 July	2024 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	400
Purchased property services	15,000	15,000	2,160	11,331	3,669	76%	2,120	8,593
Other purchased services	181,100	181,100	45,234	137,897	43,203	76%	-	103,343
Supplies	31,500	31,500	1,259	17,595	13,905	56%	-	6,452
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>227,600</u>	<u>227,600</u>	<u>48,653</u>	<u>166,823</u>	<u>60,777</u>	73%	<u>2,120</u>	<u>118,788</u>
Fire Repair Services								
Salary	326,000	326,000	24,153	176,106	149,894	54%	23,850	178,875
Benefits	101,000	101,000	7,655	57,104	43,896	57%	7,053	51,146
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	21,422	83,432	106,568	44%	10,746	89,913
Other purchased services	450	450	-	63	387	14%	-	36
Supplies	27,200	27,200	1,516	18,295	8,905	67%	1,622	10,340
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>644,650</u>	<u>644,650</u>	<u>54,747</u>	<u>335,000</u>	<u>309,650</u>	52%	<u>43,271</u>	<u>330,310</u>
EMS								
Salary	3,570,000	3,570,000	283,468	1,947,480	1,622,520	55%	220,341	1,738,543
Benefits	953,000	953,000	76,537	533,691	419,309	56%	61,443	462,562
Purchased professional services	260,000	260,000	19,152	168,848	91,152	65%	16,780	152,966
Purchased property services	3,500	3,500	-	600	2,900	17%	-	1,000
Other purchased services	18,000	18,000	265	7,986	10,014	44%	1,903	10,228
Supplies	199,500	199,500	13,033	101,882	97,618	51%	25,111	131,745
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	4,124,735	4,124,735	308,561	2,058,569	2,066,166	50%	337,088	2,316,381
Bad debts	<u>654,000</u>	<u>654,000</u>	<u>65,767</u>	<u>446,011</u>	<u>207,989</u>	68%	<u>65,273</u>	<u>526,563</u>
Totals	<u>9,782,735</u>	<u>9,782,735</u>	<u>766,782</u>	<u>5,265,067</u>	<u>4,517,668</u>	54%	<u>727,940</u>	<u>5,339,987</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2025**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2024 July	2024 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	333,000	333,000	19,885	163,637	169,363	49%	28,146	182,738
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	3,406	30,497	25,503	54%	4,451	29,282
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>389,000</u>	<u>389,000</u>	<u>23,291</u>	<u>194,134</u>	<u>194,866</u>	50%	<u>32,597</u>	<u>212,020</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,818,919</u>	<u>12,143,737</u>	<u>9,897,308</u>	55%	<u>1,767,404</u>	<u>12,486,713</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,607,616</u>	<u>1,607,616</u>	<u>(175,810)</u>	<u>3,043,604</u>	<u>1,435,988</u>		<u>105,755</u>	<u>3,744,554</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>	100%	<u>-</u>	<u>1,200,000</u>
Total Expenditures	23,241,045	23,241,045	1,818,919	13,343,737	9,897,308		1,767,404	13,686,713
Net Income	<u>407,616</u>	<u>407,616</u>	<u>(175,810)</u>	<u>1,843,604</u>	<u>1,435,988</u>		<u>105,755</u>	<u>2,544,554</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Seven Months Ended July 31, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2024 July</u>	<u>2024 YTD</u>
All Activities and All Functions								
Salary	10,703,000	10,703,000	912,784	6,314,677	4,388,323	59%	866,979	6,193,728
Benefits	2,836,000	2,836,000	237,052	1,627,312	1,208,688	57%	210,750	1,453,685
Purchased professional services	1,368,700	1,368,700	72,172	537,278	831,422	39%	99,513	678,662
Purchased property services	1,003,500	1,003,500	60,712	513,172	490,328	51%	96,126	633,669
Other purchased services	267,260	267,260	54,967	189,244	78,016	71%	11,394	174,982
Supplies	783,850	783,850	106,904	457,475	326,375	58%	80,282	509,044
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>4,878,735</u>	<u>4,878,735</u>	<u>374,327</u>	<u>2,504,580</u>	<u>2,374,155</u>	51%	<u>402,362</u>	<u>2,842,943</u>
Totals	<u>21,841,045</u>	<u>21,841,045</u>	<u>1,818,919</u>	<u>12,143,737</u>	<u>9,697,308</u>	56%	<u>1,767,404</u>	<u>12,486,713</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>22,041,045</u>	<u>22,041,045</u>	<u>1,818,919</u>	<u>12,143,737</u>	<u>9,897,308</u>	55%	<u>1,767,404</u>	<u>12,486,713</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At July 31, 2025

	7/31/25
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,938,820
US Bank	3,659,473
Total Checking/Savings	<u>5,598,293</u>
Other Current Assets	
Lease receivable	2,406,817
Due from General Fund	-
Deferred outflows for lease financing	12,294,424
Total Other Current Assets	<u>14,701,241</u>
Total Current Assets	<u>20,299,534</u>
Capital Assets, net	<u>28,460,197</u>
TOTAL ASSETS	<u><u>48,759,731</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-
Payable to General Fund	477,710
Total Current Liabilities	<u>477,710</u>
Long-Term Liabilities	
Capital Lease Payable	12,255,920
Deferred inflow for leases	2,372,247
Total Long-term Liabilities	<u>14,628,167</u>
Total Liabilities	15,105,877
Equity	
Invested in Capital Assets	28,460,197
Committed for Capital Projects	5,193,657
Total Equity	<u>33,653,854</u>
TOTAL LIABILITIES & EQUITY	<u><u>48,759,731</u></u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended July 31, 2025

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	158,697	(113,355)	58%
Lease Purchase Funding	-	-	-	-	-	0%
Impact fees	200,000	200,000	20,778	342,661	142,661	171%
Capital Grants	-	-	-	-	-	0%
Rent	150,000	150,000	27,383	161,764	11,764	108%
Sale of assets	-	-	15,000	15,000	15,000	0%
Interest	200,000	200,000	21,841	217,517	17,517	109%
Total Income	<u>2,022,052</u>	<u>2,022,052</u>	<u>107,673</u>	<u>2,095,639</u>	<u>73,587</u>	104%
Expense						
Capital equipment	1,222,000	1,222,000	31,704	665,778	(556,222)	54%
Station 2	8,000,000	8,000,000	191,732	4,673,751	(3,326,249)	58%
Purchase of 103 Sheppard Drive	-	-	-	-	-	
Lease purchase payment	1,100,000	1,100,000	-	538,611	(561,389)	0%
Total Expenses	<u>10,322,000</u>	<u>10,322,000</u>	<u>223,436</u>	<u>5,878,140</u>	<u>(4,443,860)</u>	57%
Net Income	<u>(8,299,948)</u>	<u>(8,299,948)</u>	<u>(115,763)</u>	<u>(3,782,501)</u>	<u>4,517,447</u>	46%