

DURANGO FIRE PROTECTION DISTRICT

103 Sheppard Drive | Durango, Colorado 81303
(970) 382-6000 | Fax 970.382.6018
durangofire.org | @DurangoFire



Resolution for Amending Continuing Rate of Contribution

RESOLUTION NO. 2025-1

A RESOLUTION AMENDING RATE OF CONTRIBUTION TO THE FPPA STATEWIDE RETIREMENT PLAN ADMINISTERED BY THE FIRE AND POLICE PENSION ASSOCIATION FOR REENTRY AND AFFILIATING FIREFIGHTER(S) FOR THE DURANGO FIRE PROTECTION DISTRICT

Pursuant to C.R.S. 31-31.5-305 (1) At the time of reentry or affiliation, the Board may establish a Continuing Rate of Contribution for departments reentering or affiliating with the Statewide Retirement Plan and

Pursuant to Rule 704(5) After two years from the date of reentry or affiliation with the Predecessor Plan, or the Statewide Retirement Plan after January 1, 2024, the Board may reassess the Continuing Rate of Contribution through completion of an actuarial valuation. If the rate is in excess of what is required to pay the cost of benefits based on the advice of an actuary, then the Board may reduce the continuing rate of contribution effective the subsequent January 1. The Employer/member shall determine whether to maintain or reduce the original contribution rate. If the original contribution rate is maintained, the excess contributions shall be deposited in the Money Purchase Component and

WHEREAS, after consideration of this matter Durango Fire Protection District has elected to modify the Continuing Rate of Contribution currently in effect by adopting the required rate for Reentry and Affiliating Employers as indicated in Exhibit A to this Resolution; and

WHEREAS, at a meeting held on this date, Durango Fire Protection District (**known herein as The Employer**) determined to take the following action.

NOW, THEREFORE, BE IT RESOLVED BY THE **BOARD OF DIRECTORS** of DURANGO FIRE PROTECTION DISTRICT AS FOLLOWS.

1. Durango Fire Protection District hereby requests that the effective date of amended contributions be **January 1, 2025**.
2. The Member and Employer contribution rates to the Statewide Retirement Plan on the effective date for Members who are active or in DROP and considered to be part of the reentry or affiliating group shall be as indicated on [Exhibit A](#) of this resolution.

That this resolution of intent shall be certified and transmitted to FPPA for processing in accordance with all applicable laws and regulations as part of the application process.

RESOLVED AND ADOPTED this **7th** day of **January, 2025**.

DURANGO FIRE PROTECTION DISTRICT

Approved: _____
Karen Barger, President

ATTEST: _____
Tina McCallum, Secretary/Treasurer

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Exhibit A

Contribution Rate Schedules for Members hired prior to the effective date of entry Statewide Retirement Plan- Defined Benefit Component or Predecessor Plan- Contribution Rate Schedule – Reentry/Affiliating Members

	1.	2.	3.	4.	5.	6.	7.
<i>Effective January 1 of Year</i>	<i>Minimum Mandatory Member Contribution Rate</i>	<i>Minimum Mandatory Employer Contribution Rate</i>	<i>Total Combined Member and Employer Contribution Rate</i>	<i>Continuing Rate of Contribution rate for Reentry/Affiliating Members *</i>	<i>Continuing Rate of Contribution for Reentry/Affiliating Employers *</i>	<i>Total Required Rate for Reentry/Affiliating Members</i>	<i>Portion of the Member contribution to be paid "after-tax"</i>
2024	12.0%	10.0%	22.0%	0.2%	0%	12.02%	4.20%
2025	12.0%	10.5%	22.5%	0.2%	0%	12.02%	4.20%
2026	12.0%	11.0%	23.0%	0.2%	0%	12.02%	4.20%
2027	12.0%	11.5%	23.5%	0.2%	0%	12.02%	4.20%
2028	12.0%	12.0%	24.0%	0.2%	0%	12.02%	4.20%
2029	12.0%	12.5%	24.5%	0.2%	0%	12.02%	4.20%
2030 and thereafter	12.0%	13.0%	25.0%	0.2%	0%	12.02%	4.20%

All contribution rates for the FPPA Plans are calculated on the Member's base salary as defined in FPPA Rule 101(8)(a).