



**Durango Fire Protection District
December 2024 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for December 31, 2024; November 30, 2024 to December 31, 2023

Analysis of Cash Position

	<u>12/31/2024</u>	<u>12/31/2023</u>
Cash	4,929,565	5,494,692
Current liabilities	(1,243,679)	(1,465,000)
Actual quick assets	<u>\$ 3,685,886</u>	<u>\$ 4,029,692</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,175,797</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 8,712,816</u>	
Fund Balance - Capital Projects Fund	<u>\$ 8,712,816</u>	
Fund Balance - Total	<u>\$ 14,888,613</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 4.59%

Revenues

Ambulance

- Revenues through December are \$40,100 above budget and \$2,243,700 more than 2023.
- Average Daily Revenue through December is \$20,410, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 72 days of revenues, up 5 days from November.
- Ambulance billing write-off % through December is 64%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of December we are at 97% of payroll budget, 100% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

Excess of Revenues Over Expenditures

- At the end of December revenues exceed expenditures by \$ 1,738,927

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At December 31, 2024

	12/31/2024	11/30/2024	12/31/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	382,782	399,409	674,133
Certificates of Deposit	499,240	1,002,250	995,119
ColoTrust	4,054,849	5,235,113	3,825,190
Total Cash	<u>4,929,565</u>	<u>6,637,022</u>	<u>5,494,692</u>
Other Current Assets			
A/R - Ambulance	1,466,310	1,378,431	981,814
Due from Capital Projects Fund	1,006,105	44,345	(420,246)
Due from Contracting Parties	123,334	85,019	142,266
Cash with County Treasurer	233,501	130,668	44,863
Other	470,184	541,221	326,790
Allowances	(407,850)	(359,045)	(257,269)
Prepays	121,317	136,329	111,949
Total Other Current Assets	<u>3,012,901</u>	<u>1,956,968</u>	<u>930,167</u>
Total Current Assets	<u>7,942,466</u>	<u>8,593,990</u>	<u>6,424,859</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
TOTAL ASSETS	<u>11,494,581</u>	<u>12,146,105</u>	<u>10,954,137</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	150,563	247,702	292,460
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,093,116</u>	<u>1,201,155</u>	<u>1,172,540</u>
Total Current Liabilities	<u>1,243,679</u>	<u>1,448,857</u>	<u>1,465,000</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,243,679</u>	<u>1,448,857</u>	<u>1,465,000</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,236,869	4,997,552	4,273,392
Excess of Revenues over Expenditures, Net	1,738,927	1,424,591	486,467
Total Equity	<u>10,250,902</u>	<u>10,697,248</u>	<u>9,489,137</u>
TOTAL LIABILITIES & EQUITY	<u>11,494,581</u>	<u>12,146,105</u>	<u>10,954,137</u>

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Twelve Months Ended December 31, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual December</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 December</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	5,828,264	93,205	102%	409,195	4,910,344
DFPD Property Taxes	6,383,353	6,383,353	196,654	6,604,252	220,899	103%	(1,484)	5,103,961
DFPD SO Taxes	1,000,000	1,000,000	81,061	1,049,511	49,511	105%	89,500	1,019,568
DFPD Tribal Payment	15,000	15,000	-	44,683	29,683	298%	-	29,948
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>72,827</u>	<u>(2,173)</u>	<u>97%</u>	<u>-</u>	<u>70,821</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>741,046</u>	<u>13,599,537</u>	<u>391,125</u>	<u>103%</u>	<u>497,211</u>	<u>11,134,643</u>
Other Revenues								
Ambulance Income	5,030,000	7,430,000	609,595	7,470,053	40,053	101%	473,977	5,226,310
IFT Transport Income	800,000	800,000	117,625	968,353	168,353	121%	24,846	860,524
CMS Supplemental Payment	900,000	1,700,000	-	1,704,331	4,331	100%	-	1,500,972
Prevention Fees	110,000	110,000	5,972	219,675	109,675	200%	3,908	110,235
Special Events Fees	20,000	20,000	-	18,718	(1,283)	94%	-	21,005
Wildland Fires	740,000	1,140,000	8,493	1,172,369	32,369	103%	17,789	1,237,911
Grants	256,000	256,000	50,767	294,440	38,440	115%	29,683	119,589
Interest	240,000	240,000	22,419	329,735	89,735	137%	31,731	266,953
Miscellaneous Income	60,500	60,500	4	51,121	(9,379)	84%	(42,239)	54,354
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>11,756,500</u>	<u>814,874</u>	<u>12,228,794</u>	<u>472,294</u>	<u>104%</u>	<u>539,695</u>	<u>9,397,852</u>
Total Revenues	<u>21,364,912</u>	<u>24,964,912</u>	<u>1,555,920</u>	<u>25,828,331</u>	<u>863,419</u>	<u>103%</u>	<u>1,036,906</u>	<u>20,532,495</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2024**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2023 December	2023 YTD
Administration								
Office of the Chief								
Salary	479,000	479,000	40,538	493,021	(14,021)	103%	106,783	536,373
Salary - leave and severance payouts	283,000	283,000	-	268,398	14,602	95%		
Benefits	128,000	128,000	9,361	110,836	17,164	87%	17,001	128,204
Purchased professional services	635,840	635,840	29,022	606,801	29,039	95%	179,145	584,701
Purchased property services	358,000	408,000	27,228	494,630	(86,630)	121%	17,428	358,796
Other purchased services	16,500	16,500	126	14,317	2,183	87%	3,404	14,893
Supplies	43,350	193,350	118,685	198,051	(4,701)	102%	12,591	79,707
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	200,000	200,000	(100,000)	200%	-	139,958
Totals	<u>2,043,690</u>	<u>2,243,690</u>	<u>424,960</u>	<u>2,386,054</u>	<u>(142,364)</u>	106%	<u>336,352</u>	<u>1,842,631</u>
Operations								
Salary	200,000	200,000	15,525	174,481	25,519	87%	25,639	213,154
Benefits	54,000	54,000	3,961	55,671	(1,671)	103%	4,293	43,980
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>19,486</u>	<u>230,153</u>	<u>23,847</u>	91%	<u>29,932</u>	<u>257,134</u>
Total Administration	<u>2,297,690</u>	<u>2,497,690</u>	<u>444,447</u>	<u>2,616,207</u>	<u>(118,517)</u>	105%	<u>366,284</u>	<u>2,099,765</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2024**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2023 December	2023 YTD
Fire Fighting								
Salary	3,959,000	3,959,000	349,440	4,340,812	(381,812)	110%	456,610	3,836,117
Salary - Single resource	634,000	1,034,000	28,888	978,986	55,014	95%	42,544	953,191
Benefits	1,171,000	1,171,000	91,007	1,202,735	(31,735)	103%	92,329	1,107,675
Purchased professional services	279,000	279,000	4,670	268,282	10,718	96%	12,110	110,524
Purchased property services	16,000	16,000	1,588	37,910	(21,910)	237%	1,229	17,594
Other purchased services	500	500	-	468	32	94%	-	468
Single resource purchased services	70,000	70,000	-	31,072	38,928	44%	-	38,164
Supplies	403,000	453,000	47,270	445,987	7,013	98%	(30,903)	389,015
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	6,532,500	6,982,500	522,863	7,306,251	(323,751)	105%	573,919	6,452,748
Fire Prevention								
Salary	577,000	577,000	41,319	591,714	(14,714)	103%	82,743	547,930
Benefits	173,000	173,000	12,376	160,221	12,779	93%	13,695	151,955
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	2,647	853	76%	50	2,302
Supplies	15,100	15,100	-	9,026	6,074	60%	633	8,223
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	768,600	768,600	53,695	763,608	4,992	99%	97,122	710,410
Fire Training								
Salary	531,000	531,000	41,227	482,283	48,717	91%	48,854	360,083
Benefits	135,000	135,000	10,555	120,815	14,185	89%	9,310	90,718
Purchased professional services	103,000	103,000	4,232	106,303	(3,303)	103%	11,971	91,050
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	-	47,716	(2,116)	105%	1,780	52,857
Supplies	41,500	41,500	-	44,164	(2,664)	106%	1,215	31,353
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	856,100	856,100	56,015	801,281	54,819	94%	73,129	626,062

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2024**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2023 December	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	400	(400)		-	-
Purchased property services	16,000	16,000	875	13,671	2,329	85%	210	13,239
Other purchased services	164,502	164,502	-	184,053	(19,551)	112%	-	56,951
Supplies	31,500	181,500	102,003	112,264	69,236	62%	65,605	77,856
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>362,002</u>	<u>102,878</u>	<u>310,388</u>	<u>51,614</u>	86%	<u>65,814</u>	<u>148,045</u>
Fire Repair Services								
Salary	307,000	307,000	22,942	307,855	(855)	100%	(4,941)	253,323
Benefits	94,000	94,000	7,042	88,269	5,731	94%	5,450	78,901
Purchased professional services	-	-	-	-	-	0%	-	9,855
Purchased property services	190,000	190,000	19,237	176,260	13,740	93%	15,724	191,175
Other purchased services	700	700	-	72	628	10%	-	287
Supplies	27,000	27,000	7,040	23,931	3,069	89%	8,267	32,733
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>56,261</u>	<u>596,386</u>	<u>22,314</u>	96%	<u>24,499</u>	<u>566,274</u>
EMS								
Salary	3,521,000	3,521,000	233,246	2,962,131	558,869	84%	362,772	2,947,212
Benefits	911,000	911,000	65,933	793,121	117,879	87%	76,049	787,315
Purchased professional services	245,000	245,000	16,632	241,361	3,639	99%	16,898	233,903
Purchased property services	3,000	3,000	-	1,000	2,000	33%	-	1,667
Other purchased services	23,000	23,000	310	16,984	6,016	74%	1,165	24,466
Supplies	202,000	202,000	8,500	225,402	(23,402)	112%	20,240	171,061
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	4,041,200	326,599	3,994,825	46,375	99%	231,414	2,551,694
Bad debts	<u>520,320</u>	<u>720,320</u>	<u>75,255</u>	<u>906,038</u>	<u>(185,718)</u>	126%	<u>61,488</u>	<u>689,841</u>
Totals	<u>7,866,520</u>	<u>9,666,520</u>	<u>726,476</u>	<u>9,140,860</u>	<u>525,660</u>	95%	<u>770,027</u>	<u>7,407,158</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2024**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2023 December	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	36,495	310,726	(10,726)	104%	26,002	236,230
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	3,136	43,696	12,304	78%	5,561	49,336
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>39,632</u>	<u>354,422</u>	<u>1,578</u>	100%	<u>31,563</u>	<u>285,566</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>19,708,112</u>	<u>22,308,112</u>	<u>2,002,266</u>	<u>21,889,404</u>	<u>418,708</u>	98%	<u>2,002,357</u>	<u>18,296,028</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>2,656,800</u>	<u>(446,346)</u>	<u>3,938,927</u>	<u>1,282,127</u>		<u>(965,451)</u>	<u>2,236,467</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>2,200,000</u>	<u>-</u>	<u>2,200,000</u>	<u>-</u>	100%	<u>-</u>	<u>1,750,000</u>
Total Expenditures	20,908,112	24,508,112	2,002,266	24,089,404	418,708		2,002,357	20,046,028
Net Income	<u>456,800</u>	<u>456,800</u>	<u>(446,346)</u>	<u>1,738,927</u>	<u>1,282,127</u>		<u>(965,451)</u>	<u>486,467</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Twelve Months Ended December 31, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual December</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 December</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,891,000	773,126	10,599,682	291,318	97%	1,121,003	9,647,383
Benefits	2,666,000	2,666,000	200,236	2,531,667	134,333	95%	218,128	2,388,748
Purchased professional services	1,262,840	1,262,840	54,556	1,223,146	39,694	97%	220,124	1,030,033
Purchased property services	883,000	933,000	85,422	1,034,196	(101,196)	111%	60,592	818,699
Other purchased services	324,302	324,302	436	297,329	26,973	92%	6,399	190,387
Supplies	819,450	1,169,450	286,636	1,102,521	66,929	94%	83,209	839,285
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>4,861,520</u>	<u>601,854</u>	<u>5,100,862</u>	<u>(239,342)</u>	105%	<u>292,902</u>	<u>3,381,492</u>
Totals	<u>19,508,112</u>	<u>22,108,112</u>	<u>2,002,266</u>	<u>21,889,404</u>	<u>218,708</u>	99%	<u>2,002,357</u>	<u>18,296,028</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>22,308,112</u>	<u>2,002,266</u>	<u>21,889,404</u>	<u>418,708</u>	98%	<u>2,002,357</u>	<u>18,296,028</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At December 31, 2024**

	12/31/24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,889,760
US Bank	<u>8,511,398</u>
Total Checking/Savings	10,401,158
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	-
Deferred outflows for lease financing	<u>12,500,000</u>
Total Other Current Assets	15,023,081
 Total Current Assets	 <u>25,424,239</u>
Capital Assets, net	<u>20,081,103</u>
 TOTAL ASSETS	 <u><u>45,505,342</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	674,470
Payable to General Fund	<u>1,006,105</u>
Total Current Liabilities	1,680,575
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	<u>2,530,848</u>
Total Long-term Liabilities	15,030,848
Total Liabilities	16,711,423
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	<u>8,712,816</u>
Total Equity	28,793,919
 TOTAL LIABILITIES & EQUITY	 <u><u>45,505,342</u></u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Twelve Months Ended December 31, 2024**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	2,200,000	1,000,000	183%
Capital Contribution from City of Durango	272,052	272,052	22,671	272,052	-	100%
Lease Purchase Funding	12,000,000	12,000,000	-	12,500,000	500,000	0%
Impact fees	200,000	200,000	31,456	581,901	381,901	291%
Capital Grants	-	-	-	114,037	114,037	0%
Rent	250,000	250,000	32,321	270,419	20,419	108%
Sale of assets	-	-	-	26,576	26,576	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	1,307,600	-	-
Interest	<u>5,000</u>	<u>5,000</u>	<u>46,927</u>	<u>432,187</u>	<u>427,187</u>	8644%
Total Income	<u>15,127,052</u>	<u>15,127,052</u>	<u>133,375</u>	<u>17,704,772</u>	<u>2,577,720</u>	117%
Expense						
Capital equipment	2,550,000	2,550,000	973,939	3,379,415	829,415	133%
Station 2	12,000,000	12,000,000	911,250	5,755,239	(6,244,761)	48%
Purchase of 103 Sheppard Drive	320,000	320,000	-	407,937	87,937	-
Lease purchase payment	<u>-</u>	<u>600,000</u>	<u>538,611</u>	<u>538,611</u>	<u>(61,389)</u>	0%
Total Expenses	<u>14,870,000</u>	<u>15,470,000</u>	<u>2,423,800</u>	<u>10,081,202</u>	<u>(5,388,798)</u>	65%
 Net Income	 <u>257,052</u>	 <u>(342,948)</u>	 <u>(2,290,425)</u>	 <u>7,623,570</u>	 <u>7,966,518</u>	 -2223%