



**Durango Fire Protection District
 October 2024 Financial Report
 Comments**

**Balance Sheet
 General**

- Comparative balance sheet is shown for October 31, 2024; September 30, 2024 to October 31, 2023

Analysis of Cash Position

	<u>10/31/2024</u>	<u>10/31/2023</u>
Cash	7,042,049	7,441,359
Current liabilities	(1,223,104)	(2,169,856)
Actual quick assets	<u>\$ 5,818,945</u>	<u>\$ 5,271,502</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,605,687</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 11,807,382</u>	
Fund Balance - Capital Projects Fund	<u>\$ 11,807,382</u>	
Fund Balance - Total	<u>\$ 19,413,069</u>	

**Return on Cash
 Balances**

COLOTRUST - Annual YTD yield 4.99%

Revenues

Ambulance

- Revenues through October are \$2,182,900 above budget and \$2,044,200 more than 2023.
 - Average Daily Revenue through October is \$20,900, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 72 days of revenues, up 5 days from September.
 - Ambulance billing write-off % through October is 63%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of September we are at 82% of payroll budget, 81% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

Excess of Revenues Over Expenditures

- At the end of October revenues exceed expenditures by \$ 3,168,817

Notes

- Contractuals and write offs are estimated at 60%.
 - Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At October 31, 2024

	10/31/2024	9/30/2024	10/31/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	327,359	700,241	672,542
Certificates of Deposit	1,001,049	1,002,460	984,766
ColoTrust	5,713,391	7,781,394	5,783,800
Total Cash	<u>7,042,049</u>	<u>9,484,344</u>	<u>7,441,359</u>
Other Current Assets			
A/R - Ambulance	1,499,561	1,403,558	942,619
Due from Capital Projects Fund	(463,728)	(1,251,557)	(712,767)
Due from Contracting Parties	171,656	129,656	181,707
Cash with County Treasurer	93,667	113,952	62,407
Other	761,609	604,090	744,986
Allowances	(222,983)	(181,929)	(196,878)
Prepays	469,951	182,280	154,314
Total Other Current Assets	<u>2,309,732</u>	<u>1,000,050</u>	<u>1,176,389</u>
Total Current Assets	<u>9,351,781</u>	<u>10,484,394</u>	<u>8,617,747</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
TOTAL ASSETS	<u><u>12,903,896</u></u>	<u><u>14,036,509</u></u>	<u><u>13,147,025</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	110,540	251,034	1,138,912
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,112,564</u>	<u>1,108,376</u>	<u>1,030,945</u>
Total Current Liabilities	<u>1,223,104</u>	<u>1,359,411</u>	<u>2,169,856</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,223,104</u>	<u>1,359,411</u>	<u>2,169,856</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,236,869	6,977,402	4,356,269
Excess of Revenues over Expenditures, Net	3,168,817	1,424,591	1,891,621
Total Equity	<u>11,680,792</u>	<u>12,677,098</u>	<u>10,977,169</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,903,896</u></u>	<u><u>14,036,509</u></u>	<u><u>13,147,025</u></u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Ten Months Ended October 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 October</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	4,901,603	(833,456)	85%	409,195	4,091,953
DFPD Property Taxes	6,383,353	6,383,353	49,443	6,324,216	(59,137)	99%	21,931	5,066,169
DFPD SO Taxes	1,000,000	1,000,000	87,814	875,616	(124,384)	88%	79,837	834,652
DFPD Tribal Payment	15,000	15,000	-	44,683	29,683	298%	-	29,948
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>72,827</u>	<u>(2,173)</u>	<u>97%</u>	<u>-</u>	<u>70,821</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>600,587</u>	<u>12,218,945</u>	<u>(989,467)</u>	<u>93%</u>	<u>510,963</u>	<u>10,093,544</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	650,438	6,374,579	1,344,579	127%	492,286	4,330,361
IFT Transport Income	800,000	800,000	58,093	810,652	10,652	101%	108,781	753,024
CMS Supplemental Payment	900,000	900,000	-	1,704,331	804,331	189%	-	1,500,972
Prevention Fees	110,000	110,000	23,476	207,011	97,011	188%	4,267	96,073
Special Events Fees	20,000	20,000	810	15,705	(4,295)	79%	6,565	21,005
Wildland Fires	740,000	740,000	230,134	1,122,706	382,706	152%	460,472	1,145,317
Grants	256,000	256,000	19,710	213,475	(42,525)	83%	16,960	82,882
Interest	240,000	240,000	33,729	284,369	44,369	118%	32,594	206,009
Miscellaneous Income	60,500	60,500	1,344	36,914	(23,586)	61%	1,268	93,593
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>1,017,735</u>	<u>10,769,744</u>	<u>2,613,244</u>	<u>132%</u>	<u>1,123,194</u>	<u>8,229,236</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>1,618,321</u>	<u>22,988,689</u>	<u>1,623,777</u>	<u>108%</u>	<u>1,634,157</u>	<u>18,322,779</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2024**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	%	2023 October	2023 YTD
Administration								
Office of the Chief								
Salary	479,000	479,000	37,038	396,926	82,074	83%	37,356	392,235
Salary - leave and severance payouts	283,000	283,000	-	268,398	14,602	95%		
Benefits	128,000	128,000	9,251	89,923	38,077	70%	9,906	101,375
Purchased professional services	635,840	635,840	7,714	531,139	104,701	84%	45,506	347,477
Purchased property services	358,000	358,000	16,944	431,999	(73,999)	121%	19,970	315,186
Other purchased services	16,500	16,500	56	14,099	2,401	85%	863	11,192
Supplies	43,350	43,350	957	74,970	(31,620)	173%	2,739	64,461
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>71,961</u>	<u>1,807,453</u>	<u>236,237</u>	88%	<u>116,339</u>	<u>1,231,927</u>
Operations								
Salary	200,000	200,000	15,525	135,668	64,332	68%	16,087	168,501
Benefits	54,000	54,000	3,935	46,999	7,001	87%	3,559	36,084
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>19,460</u>	<u>182,668</u>	<u>71,332</u>	72%	<u>19,646</u>	<u>204,586</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>91,421</u>	<u>1,990,121</u>	<u>307,569</u>	87%	<u>135,986</u>	<u>1,436,513</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2024**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	%	2023 October	2023 YTD
Fire Fighting								
Salary	3,959,000	3,959,000	310,489	3,503,792	455,208	89%	283,894	3,046,184
Salary - Single resource	634,000	634,000	89,534	885,855	(251,855)	140%	112,662	856,330
Benefits	1,171,000	1,171,000	95,462	1,001,913	169,087	86%	93,813	928,376
Purchased professional services	279,000	279,000	74,922	221,301	57,699	79%	13,747	88,142
Purchased property services	16,000	16,000	328	34,858	(18,858)	218%	2,440	13,281
Other purchased services	500	500	-	468	32	94%	-	468
Single resource purchased services	70,000	70,000	183	26,077	43,923	37%	9,162	37,706
Supplies	403,000	403,000	14,974	291,577	111,423	72%	65,500	349,348
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	6,532,500	6,532,500	585,891	5,965,842	566,658	91%	581,217	5,319,835
Fire Prevention								
Salary	577,000	577,000	41,991	489,585	87,415	85%	41,624	423,110
Benefits	173,000	173,000	12,502	133,433	39,567	77%	12,590	125,682
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	2,647	853	76%	-	2,252
Supplies	15,100	15,100	471	7,210	7,890	48%	916	6,644
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	768,600	768,600	54,964	632,875	135,725	82%	55,130	557,688
Fire Training								
Salary	531,000	531,000	38,692	379,168	151,832	71%	27,847	278,589
Benefits	135,000	135,000	10,105	97,883	37,117	73%	7,366	73,895
Purchased professional services	103,000	103,000	452	96,261	6,739	93%	12,030	77,348
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	5,674	35,364	10,236	78%	13,977	50,848
Supplies	41,500	41,500	10,479	31,603	9,898	76%	3,496	28,730
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	856,100	856,100	65,401	640,280	215,820	75%	64,716	509,410

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2024**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	%	2023 October	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	2,778	12,506	3,494	78%	2,010	12,819
Other purchased services	164,502	164,502	40,355	184,053	(19,551)	112%	-	56,951
Supplies	31,500	31,500	-	6,452	25,048	20%	-	3,079
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>212,002</u>	<u>43,133</u>	<u>203,012</u>	<u>8,990</u>	96%	<u>2,010</u>	<u>72,849</u>
Fire Repair Services								
Salary	307,000	307,000	23,850	250,425	56,575	82%	21,672	236,592
Benefits	94,000	94,000	7,138	72,874	21,126	78%	6,871	66,656
Purchased professional services	-	-	-	-	-	0%	-	9,855
Purchased property services	190,000	190,000	18,364	142,492	47,508	75%	20,942	161,228
Other purchased services	700	700	-	36	664	5%	-	255
Supplies	27,000	27,000	3,443	15,989	11,011	59%	2,356	22,894
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>52,795</u>	<u>481,816</u>	<u>136,884</u>	78%	<u>51,841</u>	<u>497,480</u>
EMS								
Salary	3,521,000	3,521,000	215,968	2,388,575	1,132,425	68%	223,069	2,355,558
Benefits	911,000	911,000	63,667	653,067	257,933	72%	64,366	648,589
Purchased professional services	245,000	245,000	18,664	206,131	38,869	84%	15,115	199,648
Purchased property services	3,000	3,000	-	1,000	2,000	33%	-	1,167
Other purchased services	23,000	23,000	1,631	15,940	7,060	69%	1,608	20,818
Supplies	202,000	202,000	15,857	207,629	(5,629)	103%	15,552	137,252
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	317,570	3,292,325	(851,125)	135%	240,354	2,114,255
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>67,687</u>	<u>650,220</u>	<u>(129,900)</u>	125%	<u>63,393</u>	<u>572,276</u>
Totals	<u>7,866,520</u>	<u>7,866,520</u>	<u>701,044</u>	<u>7,414,887</u>	<u>451,633</u>	94%	<u>623,458</u>	<u>6,049,562</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2024**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	%	2023 October	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	17,814	253,004	46,996	84%	29,508	196,851
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	2,165	38,035	17,965	68%	3,212	40,970
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>19,979</u>	<u>291,039</u>	<u>64,961</u>	82%	<u>32,720</u>	<u>237,822</u>
Contingency	<u>200,000</u>	<u>200,000</u>	-	-	200,000		-	-
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,614,628</u>	<u>17,619,871</u>	<u>2,088,241</u>	89%	<u>1,547,077</u>	<u>14,681,158</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>3,694</u>	<u>5,368,817</u>	<u>3,712,017</u>		<u>87,079</u>	<u>3,641,621</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,000,000</u>	<u>2,200,000</u>	<u>(1,000,000)</u>	183%	<u>750,000</u>	<u>1,750,000</u>
Total Expenditures	20,908,112	20,908,112	2,614,628	19,819,871	1,088,241		2,297,077	16,431,158
Net Income	<u>456,800</u>	<u>456,800</u>	<u>(996,306)</u>	<u>3,168,817</u>	<u>4,712,017</u>		<u>(662,921)</u>	<u>1,891,621</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Ten Months Ended October 31, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 October</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	773,087	8,698,392	1,792,608	83%	764,211	7,757,100
Benefits	2,666,000	2,666,000	202,060	2,096,093	569,907	79%	198,471	1,980,657
Purchased professional services	1,262,840	1,262,840	101,752	1,054,833	208,007	84%	86,398	722,470
Purchased property services	883,000	883,000	56,228	875,860	7,140	99%	74,869	700,532
Other purchased services	324,302	324,302	47,899	278,685	45,617	86%	25,611	180,489
Supplies	819,450	819,450	48,345	673,465	145,985	82%	93,770	653,378
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>385,257</u>	<u>3,942,545</u>	<u>(881,025)</u>	129%	<u>303,747</u>	<u>2,686,532</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,614,628</u>	<u>17,619,871</u>	<u>1,888,241</u>	90%	<u>1,547,077</u>	<u>14,681,158</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,614,628</u>	<u>17,619,871</u>	<u>2,088,241</u>	89%	<u>1,547,077</u>	<u>14,681,158</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At October 31, 2024**

	10/31/24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	1,874,750
US Bank	10,123,300
Total Checking/Savings	<u>11,998,050</u>
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	463,728
Deferred outflows for lease financing	12,500,000
Total Other Current Assets	<u>15,486,809</u>
Total Current Assets	<u>27,484,859</u>
Capital Assets, net	<u>20,081,103</u>
TOTAL ASSETS	<u><u>47,565,962</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	646,629
Total Current Liabilities	<u>646,629</u>
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	2,530,848
Total Long-term Liabilities	<u>15,030,848</u>
Total Liabilities	<u>15,677,477</u>
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	11,807,382
Total Equity	<u>31,888,485</u>
TOTAL LIABILITIES & EQUITY	<u><u>47,565,962</u></u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Ten Months Ended October 31, 2024**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	1,000,000	2,200,000	1,000,000	183%
Capital Contribution from City of Durango	272,052	272,052	22,671	226,710	(45,342)	83%
Lease Purchase Funding	12,000,000	12,000,000	-	12,500,000	500,000	0%
Impact fees	200,000	200,000	6,861	546,571	346,571	273%
Capital Grants	-	-	-	114,038	114,038	0%
Rent	250,000	250,000	24,109	210,784	(39,216)	84%
Sale of assets	-	-	20,200	26,576	26,576	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	1,307,600	-	-
Interest	5,000	5,000	54,046	334,447	329,447	6689%
Total Income	<u>15,127,052</u>	<u>15,127,052</u>	<u>1,127,887</u>	<u>17,466,726</u>	<u>2,339,674</u>	<u>115%</u>
Expense						
Capital equipment	2,550,000	2,550,000	1,768,951	2,390,638	(159,362)	94%
Station 2	12,000,000	12,000,000	658,111	3,950,015	(8,049,985)	33%
Purchase of 103 Sheppard Drive	320,000	320,000	85,480	407,937	87,937	-
Lease purchase payment	-	600,000	-	-	(600,000)	0%
Total Expenses	<u>14,870,000</u>	<u>15,470,000</u>	<u>2,512,542</u>	<u>6,748,590</u>	<u>(8,721,410)</u>	<u>44%</u>
Net Income	<u>257,052</u>	<u>(342,948)</u>	<u>(1,384,655)</u>	<u>10,718,136</u>	<u>11,061,084</u>	<u>-3125%</u>